



31 January 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Press Release entitled “Megawide, Maplecrest, and Cavite Provincial Gov’t seal partnership for Cavite Bus Rapid Transit System” dated 31 January 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 31, 2025

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069-000

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

(02) 8655-1111

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

### Subject of the Disclosure

Press Release of Megawide Construction Corporation entitled "Megawide, Maplecrest, and Cavite Provincial Gov't seal partnership for Cavite Bus Rapid Transit System" dated 31 January 2025.

### Background/Description of the Disclosure

Megawide Construction Corporation ("Megawide" or "the Company") and Maplecrest Group, Inc., through the joint venture Cavite Rapid Transport, Inc. - together with their public sector partner the Provincial Government of Cavite officially signed the contract for the Cavite Bus Rapid Transit System Project on 27 January 2025 at the Twin Lakes Hotel, Nasugbu, Batangas.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer

PRESS RELEASE  
31 January 2025

## Megawide, Maplecrest, and Cavite Provincial Gov't seal partnership for Cavite Bus Rapid Transit System



*L-R: Cavite PPP Committee Vice-Chairman Arnel Cantimbuhan, Maplecrest President Erlaster Sotto, Maplecrest Chairman Guillermo Choa, Cavite Gov. Athena Tolentino, Cavite PPP Committee Chairman Renato Abutan, Megawide Chairman & CEO Edgar Saavedra, and Megawide Chief Business Development Officer Jaime Feliciano*

Megawide Construction Corporation (“Megawide” or “the Company”) and Maplecrest Group, Inc. (“MGI”), through the joint venture Cavite Rapid Transport, Inc. (the “Joint Venture”) – together with their public sector partner the Provincial Government of Cavite (“PGC”) – officially signed the contract for the Cavite Bus Rapid Transit System Project (“CBRT”) on 27 January 2025 at the Twin Lakes Hotel, Nasugbu, Batangas.

“We are excited to collaborate with MGI and the provincial government of Cavite on this transformative project. The initial phase of CBRT will serve close to 10,000 daily passengers, with a target to increase ridership five-fold within three years, depending on Cavite’s progress. This is part of our commitment to providing world-class infrastructure for Filipinos,” shared Megawide Chairman and CEO Edgar Saavedra.

The CBRT is a Private-Public Partnership (PPP) Project of the PGC, under a 30-year “Build-Operate-Transfer (BOT)” Joint Venture (JV) agreement, to develop an efficient and organized bus transport system along a 29-kilometer stretch, designed to serve approximately 10,000 passengers and can be expandable up to 80,000 passengers daily. The project has an estimated total cost of P1.87-billion spread throughout the JV period.

### **Innovative Mobility Solutions for Cavite Province**

The development is split into two phases. Phase 1 will have three terminals with 27 stations and will involve the operation of a Bus Rapid Transit (BRT) and Point-to-Point (P2P) bus system traversing

several cities and municipalities – including Kawit, Imus, General Trias, and Tanza. Meanwhile, Phase 2 will be composed of one terminal and 20 stations and will be interconnected to Trece Martires via the New Cavite Provincial Capitol. The alignment will connect to the Parañaque Integrated Terminal Exchange (PITX) and other CBDs via P2P.

Construction of phase 1 of the CBRT starts in the first quarter of this year and is expected to be operational in the third quarter. Completion of the whole project is targeted in 2028.

The BRT system is a modern public transportation solution designed for speed, reliability, and convenience. It operates on scheduled trips along dedicated lanes, ensuring faster travel times and reduced traffic congestion. The system features integrated and strategically located stations that are easily accessible, with stops situated close to landmarks for added convenience.

With Megawide's expertise in transport infrastructure, the CBRT continues the company's commitment to delivering innovative and impactful solutions for the country's mobility challenges.

"Our focus on intermodal connectivity, efficient transport systems, and commuter-centered solutions aims to contribute to improving public transportation and enhancing mobility for Caviteños," added Saavedra.

### **Synergy with Lancaster New City**

A significant portion of the CBRT alignment will go through the spine road of Lancaster New City, a project of MGI's subsidiary, Profriends. Lancaster New City's spine road is a limited access road that traverses Imus, General Trias and Tanza.

"The integration of the CBRT into Lancaster New City's spine will help enhance mobility and connectivity for the communities we serve, which is part of our advocacy of uplifting the life of the common man," shared MGI Chairman Guillermo Choa.

The CBRT is envisioned to boost Cavite's transportation capabilities and enhance connectivity within the province and to Metro Manila, with the added benefit of reducing traffic congestion, and supporting local economic development. This pursuit aligns with Megawide's pursuit to engineer a First-World Philippines through innovative infrastructure solutions.

## **ABOUT MEGAWIDE**

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu's historic Carbon Market



District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.