

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported):
2. SEC Identification Number: **39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** Postal Code: **1226**
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
*Registrant*

27 November 2024  
*Date*

  
**Raissa C. Villanueva**  
*Assistant Corporate Secretary*

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 27, 2024
2. SEC Identification Number  
39274
3. BIR Tax Identification No.  
000-506-020-000
4. Exact name of issuer as specified in its charter  
ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue  
Postal Code  
1226
8. Issuer's telephone number, including area code  
+6377306300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION

## ACEN

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Subscription by the Company to additional shares in Paddak Energy Corporation ("Paddak")

### Background/Description of the Disclosure

The Company signed today a Subscription Contract with Paddak for the subscription by the Company to One Million Two Hundred Thousand (1,200,000) common shares at par value of One Peso (Php1.00) per common share and Ten Million Eight Hundred (10,800,000) preferred shares at par value of One Peso (Php1.00) per preferred share, to be issued out of the unissued portion of the authorized capital stock of Paddak.

### Date of Approval by Board of Directors

Oct 7, 2024

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The subscription will allow ACEN to have full ownership in Paddak, which will provide technical operations and maintenance related services to ACEN's Philippine operating companies.

### Details of the acquisition or disposition

#### Date

Nov 27, 2024

### Manner

Additional subscription to common shares and preferred shares

### Description of the company to be acquired or sold

Paddak is ACEN's designated company that will provide technical operations and maintenance related services to ACEN's Philippine operating companies.

### The terms and conditions of the transaction

#### Number of shares to be acquired or disposed

12,000

#### Percentage to the total outstanding shares of the company subject of the transaction

75

#### Price per share

See Other Information

### Nature and amount of consideration given or received

Full payment of Subscription Price of Php12,000,000.00

**Principle followed in determining the amount of consideration**

Subscription at par value

**Terms of payment**

Cash

**Conditions precedent to closing of the transaction, if any**

N/A

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Paddak Energy Corporation	Subsidiary of the Company

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Investment to be used for the operations of Paddak

**Other Relevant Information**

Price per share is as follows: PhP1.00 per common share; PhP1.00 per preferred share