

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. As of Nov 26, 2024  
Date of Report
2. SEC Identification Number CS200930354
3. BIR Tax Identification No. 287-191-423-000
4. DoubleDragon Corporation  
Exact name of issuer as specified in its charter
5. Manila, Philippines  
Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:

7. DD Meridian Park Bay area Corner Macapagal Avenue EDSA Extension Boulevard Barangay 76  
Zone 10 San Rafael, Pasay City, Metro Manila, Philippines 1302  
Address of principal office Postal Code

8. (02) 8856-7111  
Issuer's telephone number, including area code

9. DoubleDragon Properties Corp.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,345,028,600
Preferred Shares	100,000,000

11. Indicate the item numbers reported herein:



**November 26, 2024; 3rd (THIRD) BATCH OF GOLDEN VISAS (GV) OFFICIALLY ISSUED TO MULTIPLE HOTEL101-MADRID UNIT OWNERS.**

Hotel101 is pleased to announce the successful issuance of the third (3rd) batch of Golden Visas to unit owners of Hotel101-Madrid. This follows the previous two batches of Golden Visas which Hotel101 has opted to announce the first 3 (three) batches of Golden Visa to Hotel101-Madrid unitowners. With these initial three batches successfully issued by the Government of Spain to Hotel101-Madrid Unit owners, Hotel101 Global expects the

succeeding Golden Visa issuances to Hotel101-Madrid unit owners to just flow consistently with new batches of releases expected every few weeks at an even faster pace since Hotel101 has already proven to be a highly suitable Golden Visa investment compliance.

This additional milestone is expected to significantly boost Hotel101 Global's unit sales revenue, attracting buyers from around the world.

A Golden Visa for Spain, officially known as the Spain Investor Visa, is a residence permit issued to non-European citizens who makes a substantial investment in Spain such as buying a real estate asset worth 500,000 EURO. Golden Visa applicants have to purchase 3 (three) Hotel101-Madrid units each to comply with the investment requirements.

The Hotel101 business model and concept happens to be a perfect solution for the Golden Visa host country and its investors. When buying a Hotel101 unit, it does not create a negative impact of reducing their local housing inventory, and at the same time comes as a perfect solution too for the Golden Visa applicants, as the Hotel101 investment does not require them to carry the hassle of maintaining a house or apartment abroad.

The first three Hotel101 overseas projects are expected to generate inflows of US\$471 Million (Php27.2 Billion) in foreign currency revenues to DoubleDragon. Hotel101 Global expects to complete and fully sell out all its units in Madrid, Spain and Niseko Hokkaido, Japan ahead of schedule.

Out of the Hotel101 Global's One (1) Million operating hotel rooms global target by 2050, 50,000 are intended to be in the Philippines, which is expected to further cement the position of DoubleDragon's Hotel101 to become the largest hotel company in the Philippines and simultaneously become one of the Top 5 hotel companies in the world.

The asset-light Hotel101 unique and novel concept with one type of room all throughout its ecosystem at an average of about 500 rooms per site, allows DoubleDragon to generate revenue and income twice -- first from the preselling of the Hotel101 units, then second, after the project is constructed it generates recurring revenues from its hotel operations.

Hotel101 adopts dynamic pricing on its room rates via the Hotel101 Global App where its room price moves up and down depending on the real-time supply and demand on the chosen date of booking.

DoubleDragon happens to be one of the very few Philippine companies that has not only positioned a diversified hard asset portfolio spread out across the Philippines, but it also happens to be one of the very few that has organically developed a novel asset-light concept and highly unique business model in Hotel101 (HBnB) that is portable and exportable to other continents globally. The global expansion of Hotel101 is expected to eventually become one of the major US Dollar inflow generators to the Philippines.


*The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statement*

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DoubleDragon Corporation  
Issuer

November 26, 2024  
Date

  
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Josecito L. Barrera, Jr.  
Chief Information Officer