

November 22, 2024



PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Re: **Notice of Redemption**

Gentlemen:

Further to our disclosures dated June 26, 2024, June 28, 2024 and November 12, 2024, we advise that Petron Corporation (the "Company") has commenced the delivery of its notice of redemption today to stockholders of record as of November 21, 2024 in respect of the redemption of the Series 3A Preferred Shares it issued in 2019 (the "Series 3A Preferred Shares") at a redemption price of One Thousand Pesos (Php1,000.00) per share in accordance with the terms and conditions of the issuance of the Series 3A Preferred Shares. Redemption shall take effect on December 26, 2024.

For further details and inquiries, stockholders of the Series 3A Preferred Shares may contact the following:

SMC Stock Transfer Service Corporation
Tel. No.: (632) 8632-3450 to 52
Fax No.: (632) 8632-3535
E-mail : smc_stsc@sanmiguel.com.ph
Contact persons: Ms. Clarice Abaño
Ms. Joy Dimaya
Ms. Yvette Gomez

We trust that you will find the foregoing in order.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jhoanna M. Javier-Elacio', is written over the printed name.
JHOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary