

COVER SHEET

for
SEC FORM 17-C

SEC Registration Number

A 1 9 9 7 0 1 4 5 1

COMPANY NAME

N L E X C O R P O R A T I O N

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

N L E X C O M P O U N D , B A L I N T A W A K ,
C A L O O C A N C I T Y

Form Type

1 7 - C

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

nlexsec@mptc.com.ph

Company's Telephone Number

8-580-8900

Mobile Number

09989620895

No. of Stockholders

19

Annual Meeting (Month / Day)

Any Day in May

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ms. Maria Theresa O. Wells

Email Address

towells@nlex.com.ph

Telephone Number/s

8-580-8900

Mobile Number

0998-962-0895

CONTACT PERSON'S ADDRESS

NLEX Compound, Balintawak, Caloocan City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 16, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A199701451** 3. BIR Tax Identification No. **004-984-946-000**
4. **NLEX CORPORATION**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **NLEX Compound, Balintawak, Caloocan City, Metro Manila**
Address of principal office
8. **(632) 8-580-8900**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

1400
Postal Code

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Series A Bonds Due 2025	Php 4.0 Billion
Series B Bonds Due 2028	Php 2.0 Billion

11. Indicate the item numbers reported herein:

Item 9 - Other Items

Please see attached press release regarding NLEX Corporation's implementation of the updated authorized toll rates in the Subic-Clark-Tarlac Expressway (SCTEX) effective November 19, 2024.

PRESS RELEASE

TRB approves collection of 2nd tranche of periodic toll rate adjustments for SCTEX

The Toll Regulatory Board (TRB) has authorized the implementation of the 2nd tranche of the approved toll rate adjustment for Subic Clark Tarlac Expressway (SCTEX) due in 2021 and 2023. An additional P 0.64 per km for class 1 vehicles, P1.29 per km for class 2 and P1.93 per km for class 3 will be collected effective November 19, 2024.

The additional rates, which followed strict compliance with regulatory procedures and underwent thorough review, were part of the approved periodic adjustments of SCTEX due in 2021 and 2023. The increase was deferred and divided into three tranches that will be collected over three years to help curb the inflationary strains and ease impact on the users of the expressway. TRB has authorized the implementation of the 1st tranche of the approved toll adjustments last October 17, 2023.

Once implemented, motorists with Class 1 vehicles (cars/SUVs) traveling from Mabalacat City (Mabiga Interchange) to Tarlac will pay an additional P25. Those using Class 2 vehicles (buses and small commercial trucks) on the same route will pay an additional P50 and Class 3 vehicles (large trucks/trailers) will incur an additional charge of P75. Meanwhile, motorists traveling between Mabalacat City and Tipo, Hermosa, Bataan (near Subic Freeport) will be charged an additional P41, P81, and P121 for Class 1, 2, and 3 vehicles, respectively.

In recent years, impactful projects have been undertaken to enhance the safety and convenience of all SCTEX users. From 2020 to 2023, the company undertook numerous infrastructure and enhancements projects as part of its commitment to improve motorists' safety and convenience while traversing the expressway. These efforts include the installation and upgrading of roadway lights and signage, maintenance and toll plaza improvement works, pavement replacement and crack sealing, guardrail and fence repairs, RFID system enhancements, toll systems upgrades, the Dinalupihan road raising project, the Porac Gumain, San Matias and Pasig Potrero bridges repairs and the construction of rainwater collection systems in Floridablanca and Dinalupihan rest bays.

SIGNATURES

Pursuant to the requirements of Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on November 18, 2024.

By:



Maria Theresa O. Wells 
Chief Finance Officer