



Partners Through Generations

14 November 2024

Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
29/F BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Subject: Press Release

Dear Atty. Selleza,

Please see attached disclosure for the information of the Exchange. It concerns RCBC's Press Release entitled "RCBC posts Php 6.2 billion in profits for 9M through robust loan growth".

Thank you.

Sincerely yours,

  
**MARIA THERESA M. BLAZA**  
Vice President, Division Head  
Economics and Industry Research Division  
Corporate Planning Group  
Rizal Commercial Banking Corporation



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. November 13, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514      3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines      6.  (Sec Use only)  
Province, country or other  
jurisdiction of incorporation      Industry Classification Code
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City      0727  
Address of principal office      Postal Code
8. 8894-9000  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,359 (as of November 13, 2024)

11. Indicate the item numbers reported herein: Item 9

**Item 9. Other Events.**

This is to inform the Exchange that we will be releasing to the press the attached statement entitled "RCBC posts Php 6.2 billion in profits for 9M through robust loan growth".

Rizal Commercial Banking Corporation (RCBC) posted an unaudited consolidated net income of ₱6.2 billion for the nine months ending September 2024, with total assets at ₱1.3 trillion and total capital at ₱158.1 billion. Core income increased by 28% due to an 11% expansion of loans, and a general improvement in yields.

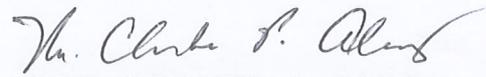
The Bank's loan expansion was primarily driven by the consumer segment, with Credit Card and Personal Loans receivables growing by 58%. Data science and digital innovations have contributed to the growth in customer and loan volumes. Additionally, the auto loan portfolio grew by 39% as RCBC leveraged new marketing and sales strategies to expand its market reach. While consumer loans now represent 39% of the Bank's total consumer portfolio, the Corporate and SME portfolios constitute the remaining 61%.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.  
Registrant

Date: November 13, 2024



**MARIA CHRISTINA P. ALVAREZ**  
Corporate Information Officer

## RCBC posts Php 6.2 billion in profits for 9M through robust loan growth

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The Bank's loan expansion was primarily driven by the consumer segment, with Credit Card and Personal Loans receivables growing by 58%. Data science and digital innovations have contributed to the growth in customer and loan volumes. Additionally, the auto loan portfolio grew by 39% as RCBC leveraged new marketing and sales strategies to expand its market reach. While consumer loans now represent 39% of the Bank's total consumer portfolio, the Corporate and SME portfolios constitute the remaining 61%.

The Bank's ability to combine its core strengths with its innovative digital platforms has been key to the growth of the consumer loan portfolio. *"At RCBC, we are committed to fostering growth for Filipino consumers by leveraging digital solutions that make financial services more accessible and convenient,"* RCBC president and CEO Eugene S. Acevedo said.

Capital ratios remained robust, with CET1 at 13.75% and CAR at 16.31%, both well above regulatory requirements and supporting continued loan portfolio growth.

RCBC also distinguished itself by winning Finovate's 'Best Digital Bank' award — reflecting its continued commitment to digital development. This is in addition to 53 other awards received within 2024 that highlight the bank's excellence in multiple domains including sustainable finance, providing innovative loan products and implementing effective banking initiatives and campaigns.

As of September 30, 2024: RCBC's consolidated network numbered at 463 branches, 1,482 automated teller machines, and 7,013 ATMGo terminals strategically deployed across the country.

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### About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

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Nov 13, 2024

2. SEC Identification Number

17514

3. BIR Tax Identification No.

000-599-760-000

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,359

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Rizal Commercial Banking Corporation**  
**RCB**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

RCBC posts Php 6.2 billion in profits for 9M through robust loan growth

**Background/Description of the Disclosure**

Please see attached.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Ma. Christina Alvarez
<b>Designation</b>	Corporate Planning Head and Corporate Information Officer