



14 November 2024

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Legal Proceedings**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation disclosure of Legal Proceedings on the Request for Arbitration filed by HTLand Inc. against the Company in connection with the All-Inclusive Construction Works Agreement dated 03 June 2019 for the construction of the project known as "Mandani Bay Quay - Phase 2 Block 1" at Mandani Bay Avenue cor. F. E. Zuellig Avenue, Mandaue City, Cebu.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 13, 2024
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
[232-715-069-000](#)
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
[\(02\) 8655-1111](#)
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Megawide Construction Corporation MWIDE

### PSE Disclosure Form 4-26 - Legal Proceedings References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Megawide Construction Corporation received a Request for Arbitration filed by HTLand, Inc. in connection to the construction of Mandani Bay Quay - Phase 2 Block 1.

#### Background/Description of the Disclosure

Megawide Construction Corporation ("MCC") received today, 13 November 2024, a Request for Arbitration filed by HTLand, Inc. ("HTLI") in connection with the All-Inclusive Construction Works Agreement dated 03 June 2019 for the construction of the project known as "Mandani Bay Quay - Phase 2 Block 1" at Mandani Bay Avenue cor. F. E. Zuellig Avenue, Mandaue City, Cebu. In the Request for Arbitration, the total sum in dispute claimed by HTLI against MCC is One Billion Two Hundred Ninety-Five Million Three Hundred Ninety-Three Thousand Six Hundred Forty-One Pesos and 5/100 (PHP1,295,393,641.05), excluding interest on all claims apart from the amount reconciled by MCC and HTLI. MCC will file its answer and counterclaims in due course.

<b>Name of the court or agency in which the proceedings are pending</b>	Construction Industry Arbitration Commission
<b>Date Instituted</b>	Nov 5, 2024
<b>Docket Number</b>	CIAC Case 89-2024

#### Principal Parties

Megawide Construction Corporation  
HTLand, Inc.

**Nature and description of the legal proceedings**

The Company received a Request for Arbitration with attached Complaint against it filed with the Construction Industry Arbitration Commission ("CIAC") on 13 November 2024 (the "Complaint"). The Complaint was docketed as CIAC Case No. 89-2024.

The Complaint involved the All-Inclusive Construction Works Agreement dated 03 June 2019 entered into between HTLI and the Company for the for the construction of the project known as "Mandani Bay Quay - Phase 2 Block 1" at Mandani Bay Avenue cor. F. E. Zuellig Avenue, Mandaue City, Cebu.

In the Request for Arbitration, the total sum in dispute claimed by HTLI against MCC is One Billion Two Hundred Ninety-Five Million Three Hundred Ninety-Three Thousand Six Hundred Forty-One Pesos and 5/100 (PHP1,295,393,641.05), excluding interest on all claims apart from the amount reconciled by MCC and HTLI.

MCC intends to file, within the allowed period, an answer and counterclaims for due consideration of the CIAC Arbitration panel.

**The effect(s) on the Issuer's business or operations, if any**

None

**Other Relevant Information**

None

**Filed on behalf by:**

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer