

COVER SHEET

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SEC Registration Number

S	M		P	R	I	M	E		H	O	L	D	I	N	G	S	,		I	N	C	.		A	N	D		S	U
B	S	I	D	I	A	R	I	E	S																				

(Company's Full Name)

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c	o	r	.		C	o	r	a	l		W	a	y	,		M	a	l	l		o	f		A	s	i	a		C
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P	h	i	l	i	p	p	i	n	e	s																			

Mr. John Nai Peng C. Ong

(Contact Person)

8831-1000

(Company Telephone Number)

1	1	1	1
Month	Day	(Calendar Period)	

1	7	-	C	
(Form Type)				

Month	Day	(Annual Meeting)	

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number									
Document ID									

_____ LCU
_____ Cashier

STAMPS
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **November 11, 2024**  
Date of Report
2. SEC Identification Number **AS094-000088**
3. BIR Tax Identification No. **003-058-789**
4. **SM PRIME HOLDINGS, INC.**  
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. (SEC Use Only)   
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **7/F MOA Square, Seashell Lane cor. Coral Way, Mall of Asia Complex, Brgy. 76 Zone 10, CBP 1-A, Pasay City, Metro Manila, Philippines** **1300**  
Address of principal office Postal Code
8. **(632) 8831-1000**  
Registrant's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON STOCK, P1 PAR VALUE</b>	<b>28,879,231,694</b>
<b>DEBT SECURITIES – RETAIL BOND</b>	<b>137,831,040,000</b>

11. Indicate the item numbers reported herein: **ITEM # 9, LETTER B.**



## **SM Prime Net Income Rises by 12% in 9M 2024**

**(November 11, 2024, Pasay City, Philippines)** - [SM Prime Holdings, Inc.](#) (SM Prime), one of the leading integrated property developers in Southeast Asia, recorded PHP33.9 billion consolidated net income in the first three quarters of 2024, 12% higher from PHP30.1 billion in the same period being reviewed in 2023. Consolidated revenues reached PHP99.8 billion, 8% higher than PHP92.6 billion. Consolidated operating income grew by 7% to PHP47.7 billion from PHP44.5 billion.

SM Prime recorded PHP11.8 billion consolidated net income in the third quarter of 2024, 11% higher than the same period in 2023. This is supported by PHP35.1 billion consolidated revenues, up by 7%. Consolidated operating income reached PHP16.6 billion.

In 2023, SM Prime reported a consolidated full year net income of PHP40 billion, the highest annual figure in its history.

SM Prime's mall business, which accounts for 57% of the Company's consolidated revenues, reported PHP56.5 billion in total revenues in the first nine months of 2024, 8% higher than of the same period last year. Mall rental income grew by 8% to PHP48.5 billion, while cinemas, event ticket sales, and other revenues increased by 4% to PHP8.0 billion.

SM Prime's primary residential business reached PHP31.2 billion in revenues in the first three quarters of 2024, 9% higher than in the same period last year. SMDC posted PHP47.0 billion in reservation sales.

SM Prime's other key businesses, which include offices, hotels, and convention centers, has reached PHP11.0 billion in revenues in the first nine months of 2024, 11% higher than PHP9.9 billion in the first nine months of 2023. The two business segments posted PHP5.5 billion revenues each.

SM Prime remains committed to its role as a catalyst for economic growth, delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life of millions of people.

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For further information, please contact:

**John Nai Peng C. Ong**

Chief Finance Officer

SM Prime Holdings, Inc.

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## **Forward-looking Statement**

This document may contain forward-looking statements and forward-looking information that are subject to significant risks and uncertainties including, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although: (1) SM Prime Holdings, Inc. has extensive experience; and (2) the forward-looking statements may be reasonable, nothing herein should be relied upon as a commitment from SM Prime Holdings, Inc. as we cannot guarantee future events, performance or events due to various risks and uncertainties.

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM PRIME HOLDINGS, INC.**

Registrant

Date: November 11, 2024

A handwritten signature in black ink, appearing to read "John Nai Peng Ong", is written over a horizontal line.

**JOHN NAI PENG ONG**  
Chief Finance Officer & Corporate Information Officer