

January 28, 2025

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

This refers to the request of the Philippine Dealing and Exchange Corporation to clarify the news article in The Philippine Star titled “Ayala charges up EV ecosystem with \$100 million ADB financing deal.” published on January 28, 2025. It was reported in part that:

“MNILA, Philippines – The Asian Development Bank (ADB) and Ayala Corp. have signed a \$100 million financing deal to support the development of an electric mobility system in the country.

In a statement yesterday, the multilateral lender said the financing package would support the country’s oldest conglomerate in its efforts to push for electric mobility, particularly in procuring and installing electric vehicle charging systems (EVCS).

The financing package includes a concessional loan from the Canadian Climate and Nature Fund for the Private Sector in Asia, which aims to support private sector projects focused on climate and nature-based solutions.

“This project is a significant step toward a sustainable and low-carbon future for the Philippines,” ADB country director Pavit Ramachandran said.

“By fostering the development of a robust electric mobility ecosystem, we are not only addressing critical environmental challenges such as air pollution, but also driving economic growth through the creation of green jobs, enhancing energy security and promoting inclusive and resilient urban development,” he further said.

As Ayala Corp. ramps up electric mobility towards investments through its mobility arm, ACMobility CEO Jaime Alfonso Zobel de Ayala said the ADB financing comes at an opportune time.

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We confirm the Asian Development Bank (ADB) \$ 100 million financing facility for Ayala Corporation to support the development of an electric mobility system in the country.

Very Truly Yours,

A handwritten signature in black ink, appearing to be 'JM Lopez', written in a cursive style.

Jose Martin C. Lopez
Head - Investor Relations