



October 29, 2024

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures, Inc. (AEV, or the “Company”) to confirm the veracity of the information contained in the businessmirror.com.ph news article dated October 29, 2024 entitled, “*Aboitiz, DOTr formalize airport deal,*” the relevant portion of which is quoted hereunder:

“The Department of Transportation (DOTr) and Aboitiz Group on Monday formalized the P12.75-billion concession agreement to transfer the operations and maintenance of Laguindingan Airport to the private sector.

...”

We confirm that Aboitiz InfraCapital, Inc. (Aboitiz InfraCapital), AEV’s wholly-owned infrastructure investment subsidiary, and the Department of Transportation (DOTr) signed the P12.75-billion concession agreement for the Laguindingan International Airport – Public-Private Partnership Project on October 28, 2024. Under the concession agreement, Aboitiz InfraCapital will take over the operations and maintenance of the Laguindingan International Airport after a transition and handover period of up to six (6) months, along with the expansion of its facilities to accommodate the growing volume of travelers in the Mindanao region.

We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary