



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

October 25, 2024

ATTY. STEFANIE ANN B. GO

Officer-in-Charge, Disclosure Department
Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Dear Mesdames:

We submit the attached Key Financial Information of Philippine National Bank as of September 30, 2024.

Very truly yours,

A handwritten signature in black ink, appearing to read "F. Albalate", is written over the printed name.

FRANCIS B. ALBALATE
Executive Vice President &
Chief Financial Officer



CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank (“PNB”), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on October 25, 2024 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
 Executive Vice President and
 Chief Financial Officer

OCT 25 2024

SUBSCRIBED AND SWORN to before me this _____ in
Pasay City, affiant exhibited to me his SSS ID No. 33-1489981-0.

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Book No. VII
Series of 2024.


ATTY. EDGARDO V. SATUR
 Notary Public for and in Pasay City
 9th Floor, Legal Group, PNB Financial Center
 Pres. Diosdado Macapagal Blvd., Pasay City
 Commission No. 24-49 until 12-31-2025
 PTR No. 8456108 / 01-03-2024 / Pasay City
 Roll No. 34783, IBP OR No. 367864 / 11-14-2023
 MCLE Compliance No. VII-0004912

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **October 25, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **AS096-005555** 3. BIR Tax Identification No. **000-188-209-000**
4. **PHILIPPINE NATIONAL BANK**
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila** **1300**
Address of principal office Postal
Code
8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: **Item 11 Financial Statements**

We furnish the commission with the attached Key Financial Information as of and for the period ended September 30, 2024.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

October 25, 2024

Date



FRANCIS B. ALBALATE

Executive Vice President & Chief Financial Officer
Signature and Title*

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION
(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	September 30, 2024 (Unaudited)	December 31, 2023 (Audited)
ASSETS		
Cash and Other Cash Items	₱101,330,657	₱137,805,597
Interbank Loans Receivable	35,476,958	35,634,440
Securities Held Under Agreements to Resell	77,604,007	69,694,538
Trading and Investment Securities	307,492,074	298,248,783
Loans and Receivables	620,086,227	616,710,746
Property and Equipment	10,211,246	10,754,018
Investment Properties	15,397,775	14,579,558
Other Assets	30,113,037	27,121,720
TOTAL ASSETS	₱1,197,711,981	₱1,210,549,400
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	₱942,220,346	₱927,970,918
Bills and Acceptances Payable	18,222,820	20,162,603
Bonds Payable	-	41,490,871
Other Liabilities	27,188,459	29,776,354
TOTAL LIABILITIES	987,631,625	1,019,400,746
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	₱61,030,594	₱61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	4,746,817	4,677,930
Surplus	106,861,713	91,979,317
Net Unrealized Gains (Losses) on Financial Assets at FVOCI	2,060,940	(1,722,653)
Remeasurement Losses on Retirement Plan	(2,732,670)	(2,728,542)
Accumulated Translation Adjustment	2,089,538	1,999,668
Other Equity Reserves	248,830	248,830
Share in Aggregate Reserves (Losses) on Life Insurance Policies	(23,792)	24,246
Other Equity Adjustment	13,959	13,959
	206,412,489	187,639,909
NON-CONTROLLING INTERESTS	3,667,867	3,508,745
TOTAL EQUITY	210,080,356	191,148,654
TOTAL LIABILITIES AND EQUITY	₱1,197,711,981	₱1,210,549,400

CONSOLIDATED STATEMENTS OF INCOME	For the Nine Months Ended September 30,	
	2024 (Unaudited)	2023(Unaudited)
CORE INCOME:		
NET INTEREST INCOME	₱36,477,299	₱33,040,044
NET SERVICE FEES AND COMMISSION INCOME	3,576,613	4,294,170
	40,053,912	37,334,214
OTHER INCOME:		
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	1,658,999	1,324,415
OTHERS	2,443,372	4,634,394
	4,102,371	5,958,809
TOTAL OPERATING INCOME	44,156,283	43,293,023
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	3,718,895	5,151,795
OPERATING EXPENSES	21,674,370	21,416,407
PROVISION FOR INCOME TAX	3,699,451	3,221,578
NET INCOME	₱15,063,567	₱13,503,243