

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 24, 2024

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

ACEN CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue

Postal Code

1226

8. Issuer's telephone number, including area code

77306300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	39,677,394,773
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Update on the Joint Venture of ib vogt (Singapore) Pte. Ltd. and ACEN Renewables International Pte. Ltd.

Background/Description of the Disclosure

By way of update to the 18 August 2023 disclosure on the effectivity of the Shareholders' Agreement for their joint venture company, IBV ACEN Renewables Asia Pte. Ltd. (the "JV company"), the JV company will focus on shovel-ready projects across the Asia Pacific region, with a minimum target operational capacity of 1,000 MW. ACEN Renewables International Pte. Ltd. (ACRI) plans to infuse / invest up to USD18m into the the JV company to facilitate the construction and execution of an c.70MW solar project located in Bangladesh. The infusion / investment will be used to acquire the relevant project holding company and funding for necessary capital expenditure.

This investment is part of ACEN's expected contribution of up to USD 200 million equity investment as the platform targets a minimum operational capacity of 1,000 MW across Asia Pacific with potential for future expansion

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.

Other Relevant Information

This disclosure is related to Disclosure Report No. C06513-2023 dated 18 August 2023, which was posted on 22 August 2023.