

23 October 2024

Philippine Dealing & Exchange Corp.

X29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City, Philippines 1226

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

This refers to your letter dated 22 October 2024 regarding the news article entitled “*Arthaland P3-B follow-on offering gets PSE approval*” posted on 22 October 2024 in *Business World* (Online Edition), which reported in part that:

“THE PHILIPPINE STOCK Exchange (PSE) has approved the P3-billion planned follow-on offering (FOO) of listed property developer Arthaland Corp. to repay loans and fund a planned residential condominium project.

The FOO has a base offer consisting of up to four million cumulative, nonvoting, nonparticipating, nonconvertible, and redeemable peso-denominated Series F preferred shares and an oversubscription option of two million Series F preferred shares, both at P500 per share, the PSE said in a listing notice on Monday.

The FOO’s expected offer period is from Oct. 28 to Nov. 4, while the target listing date on the PSE is Nov. 14.

The company expects to generate P2.96 billion in net proceeds if the oversubscription option is fully exercised, of which P1 billion will be for the repayment of a short-term facility used to fund the redemption of the company’s Series C preferred shares fully drawn in June.

Another P1.14 billion will be used to partially fund an investment in a project company that will acquire and develop the property for a two-tower residential condo project called Project Teal, which has an estimated cost of P5.87 billion.

xxx xxx xxx.”

We confirm that the Philippine Stock Exchange (the “Exchange”) conditionally approved on 16 October 2024 the application of **Arthaland Corporation** (“ALCO” or the “Company”) for the follow-on offering of up to 6,000,000 Series F Preferred Shares (“Offer Shares”), at an offer price of Php500.00 per Offer Share. The Offer Shares consists of the following:

ARTHALAND CORPORATION
Head Office, 7F Arthaland Century Pacific Tower
5th Avenue corner 30th Street, Bonifacio Global City
1634 Taguig City, Philippines

(+632) 8 403 6910 | www.arthaland.com

- a. Firm Offer. Up to 4,000,000 Series F Preferred Shares; and
- b. Oversubscription Option. In the event of an oversubscription, the Lead Underwriter, with the consent of the Company, may increase the size of the Offer up to an additional 2,000,000 Series F Preferred Shares.

The Exchange's approval of the listing of the Offer Shares is subject to the Company's compliance with post-approval conditions and requirements of the Exchange, the Securities and Exchange Commission and other relevant regulatory bodies. The same is without prejudice to any subsequent action that the Exchange may take in relation to the Company's compliance with applicable rules of the Exchange.

The offer period will start on 28 October 2024 and end on 04 November 2024, while the tentative listing date is on 14 November 2024.

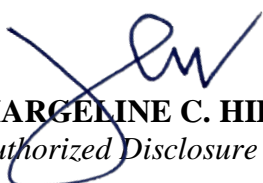
The foregoing matters were disclosed in the attached Exchange Listing Notice No. LN00181-2024 as well as the Term Sheet attached thereto.

As disclosed in the Preliminary Prospectus available at this [link](#), the Company estimates that, if the Oversubscription Option is fully exercised, the net proceeds from the Offer shall amount to approximately ₱2.96 billion and if the Oversubscription Option is not exercised, the net proceeds from the Offer shall amount to approximately ₱1.97 billion, in each case after fees, commissions and expenses. The full details of the Use of Proceeds are disclosed on page 89 of the Preliminary Prospectus.

We hope we have clarified the foregoing.

Thank you.

Very Truly Yours,


MARGELINE C. HIDALGO
Authorized Disclosure Officer