

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 21 October 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,644,772,107
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Registrant

21 October 2024
Date


Raissa C. Villanueva
Assistant Corporate Secretary

FINAL
PRESS RELEASE

Globe partners with ACEN RES for renewable energy supply

21 October 2024 - Globe, the leading telecommunications company in the Philippines, has shifted 20 of its facilities to 100% renewable energy supply through ACEN Renewable Energy Solutions (ACEN RES), with three other sites in the process of transition with guaranteed renewable energy supply from ACEN.

These facilities include the Globe Tower, its corporate headquarters in BGC, Taguig, which shifted to RE in 2019, with some more sites set for transitioning this year. This strategic move underscores Globe's commitment to sustainability and its active role in promoting renewable energy adoption in the country.

Globe partnered with ACEN RES, the retail electricity supply unit of the Ayala group, for its proven track record in delivering sustainable and reliable renewable energy solutions. Through this partnership, Globe aims to reduce its carbon footprint as part of its net zero strategy. By transitioning to RE, these facilities avoided an estimated 42,000 metric tons of carbon dioxide released into the atmosphere from Globe's 2023 consumption.

Eric Francia, president and CEO of ACEN, said: "Digitalization and sustainability are at the very core of the Ayala group. We are excited to harness these synergies with Globe and help empower the Filipino people in a sustainable manner."

Ernest Cu, president and CEO of Globe, expressed his gratitude for the partnership with ACEN RES: "This milestone marks a significant step towards our goal of transitioning to renewable energy. By working together with ACEN RES, we are not only reducing our carbon footprint but also demonstrating our commitment to providing innovative digital solutions for Filipinos towards a sustainable future."

To commemorate this achievement, Eric Francia and Ernest Cu unveiled Globe's Powered by Renewable Energy badge at the Globe Tower. The badge is awarded by ACEN RES to its customers who have shifted to 100% renewable energy supply. Globe's badge serves as a testament to the company's dedication to sustainability and its active role in promoting renewable energy adoption in the Philippines. This partnership with ACEN RES further strengthens Globe's position as a leader in the telecommunications industry, demonstrating its commitment to environmental stewardship and sustainable business practices.

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Related news:

- [ACEN RES and Globe synergize to power facilities with renewable energy](#)

About ACEN RES

ACEN Renewable Energy Solutions (ACEN RES) is the retail electricity supply arm of ACEN, the publicly listed energy platform of the Ayala group. With a rapidly expanding presence across the Philippines, Australia, Vietnam, India, Indonesia, Lao PDR, and the U.S.A., ACEN is leading the charge in the renewable energy transition. The company currently manages a substantial 4.8 GW of attributable renewable energy capacity, both operational and under construction.

With the Philippines as its home and priority market, ACEN is fast-tracking the expansion of its renewable energy portfolio to align with the nation's decarbonization goals and meet the increasing demand for clean energy. Currently, the company's domestic assets include 1,850 MW of solar, wind, and geothermal capacity.

ACEN is committed to delivering clean, reliable, and affordable energy across the Asia-Pacific region. The company has set an ambitious target to increase its renewable energy capacity to 20 GW by 2030. As a pioneer in sustainable practices, ACEN is spearheading initiatives for the early retirement of coal plants and has pledged to achieve Net Zero greenhouse gas emissions by 2050.

ABOUT GLOBE



Globe Telecom, Inc. is a leading full-service telecommunications company in the Philippines and publicly listed in the PSE with the stock symbol GLO. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. It offers innovative digital solutions in the areas of fintech, healthtech, adtech, climate tech, shared services and venture capital. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region.

For inquiries and more information, please contact:

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DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.