



SM INVESTMENTS

October 21, 2024

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

We reply to the request for confirmation of the Philippine Dealing & Exchange Corp. on the news article entitled “*SM expanding footprint in Clark*” posted in Manila Bulletin on 17 October 2024<sup>1</sup>, the pertinent portion of which reads:

“The SM Group is expanding its footprint in Clark Freeport and Special Economic Zone in Pampanga with the construction of a P2 billion multi-modal transport terminal, a convention center, and several hotels.

In a statement, SM Investments Corporation said its integrated property in Clark is set to strengthen its links within and beyond the city with the construction of the multimodal transport terminal which began in September this year.

The transport terminal, which is being developed by SM Prime Holdings Inc. subsidiary Premiere Clark Complex, Inc. (PCCI), is seen to improve public access to and from Clark, particularly in anticipation of the NSCR station's completion, which will connect to the mall.

The multimodal terminal will not only connect to the train but will also accommodate bus routes going farther north, and other upcoming routes that can converge in Clark. It will also connect to SM City Clark’s Sky Line, making access within a 5 to 10-minute walk.

‘By building a vibrant transport hub, SM aims to create a connection between Metro Manila and other cities in the northern region to promote local trade, tourism with Pampanga as a key destination,’ said SM Supermalls President Steven Tan.

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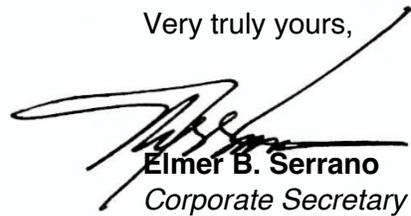
<sup>1</sup> <https://mb.com.ph/2024/10/17/sm-expanding-footprint-in-clark>

This is to confirm the plan for expansion of our footprint in Clark Freeport and Special Economic Zone in Pampanga which includes the multimodal transport terminal. The planned multimodal transport terminal is being develop by Premier Clark Complex, Inc., a subsidiary of SM Prime Holdings Inc.

We are currently in the process of assessing the total estimated project developmental cost for the said expansion plan.

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*

Encl. a/s