


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **October 17, 2024**
Date of Report (Date of earliest event reported)
2. **34218**
SEC Identification Number
3. **000-153-610-000**
BIR Tax Identification Number
4. **AYALA CORPORATION**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)
Industry Classification Code
7. **37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas
cor Makati Avenue, Makati City**
Address of principal office
- 1226**
Postal code
8. **(02)7908-3000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	623,596,775 shares
Preferred A Shares	5,244,515 shares
Preferred B Series 2 Shares	30,000,000 shares
Preferred B Series 3 Shares	7,500,000 shares
Voting Preferred Shares	200,000,000 shares

: **Item 9- Other Events**

Re: Material Transaction

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant



Jose Martin C. Lopez

Head – Investor Relations

Date : **October 17, 2024**

* Print name and title of the signing officer under the signature.

October 17, 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
Officer-In-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be informed that on October 17, 2024, Ayala Corporation (“AC”) completed the needed corporate approvals for its acceptance of a binding offer from Mitsubishi Corporation (“MC”) to invest in AC-owned AC Ventures Holding Corp. (“ACV”) which will serve as the joint venture entity that will explore consumer-related and digital opportunities in the Philippines.

Subject to certain conditions precedent including regulatory approvals, MC will invest a minimum of P18.4 billion for 50% of ACV, which currently holds a ~13% stake in Globe Fintech Innovations, Inc. (“Mynt”), the parent company of GCash.

These initiatives are aligned with AC’s strategic priority to support the growth of clear business winners within its portfolio.

Please see attached disclosure and press release for more information.

Very Truly Yours,



Jose Martin C. Lopez
Head - Investor Relations

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Oct 17, 2024

2. SEC Identification Number

34218

3. BIR Tax Identification No.

000-153-610-000

4. Exact name of issuer as specified in its charter

AYALA CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7908-3000

9. Former name or former address, if changed since last report

NA

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	623,596,775
Preferred A Shares	5,244,515
Preferred B Series 2 Shares	30,000,000
Preferred B Series 3 Shares	7,500,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Ayala Corporation ("AC") and Mitsubishi Corporation ("MC") strengthen strategic partnership

Background/Description of the Disclosure

The needed corporate approvals had been completed for the acceptance by AC of a binding offer from MC to invest in AC-owned AC Ventures Holding Corp. ("ACV") which will serve as the joint venture entity that will explore consumer-related and digital opportunities in the Philippines.

Subject to certain conditions precedent including regulatory approvals, MC will invest a minimum of P18.4 billion for 50% of ACV, which currently holds a ~13% stake in Globe Fintech Innovations, Inc. ("Mynt"), the parent company of GCash, the Philippines' number one finance super app and the largest digital cashless ecosystem in the country. MC's planned investment will reduce AC's stake in ACV to 50%.

In addition to the binding term sheet targeted to be signed on October 18, 2024, AC and MC are also set to execute on the same day a memorandum of understanding for comprehensive collaboration to promote further business development in the Philippines and to mark the 50th anniversary of their partnership.

These initiatives are aligned with AC's strategic priority to support the growth of clear business winners within its portfolio.

Other Relevant Information

Please see attached press release for more information.

Ayala and Mitsubishi strengthen strategic partnership

MANILA – Ayala Corporation (Ayala), which owns 100% of AC Ventures Holding Corp. (ACV), has agreed to effectively sell 50% of ACV to Mitsubishi Corporation (Mitsubishi) for a minimum of P18.4 billion. ACV owns ~13% of Globe Fintech Innovations, Inc. (Mynt). Mynt has two fintech companies: G-Xchange Inc., the mobile wallet operator of GCash, and Fuse Lending, a tech-based micro-lender. The transaction is subject to conditions precedent including regulatory approvals.

Mitsubishi, Japan's largest trading company, can help Mynt grow overseas and within its own significant Japan-based ecosystem, and in areas like cloud-based payments and new credit algorithms.

Ayala and Mitsubishi entered into a partnership and cooperation agreement in 1974 that has since featured industrial estates, renewable energy projects, a water utility, and auto dealerships. The two companies are refreshing their partnership with the objective of supporting and capitalizing on the Philippines' economic growth, which this year ranks among the fastest in the region.

“We believe Mitsubishi can add meaningful value to Mynt, which will allow Mynt to deliver significant value to its over 94 million registered users. It's all about serving better the many Filipinos that depend on GCash and Fuse, and for making a wider variety of financial and other products available to as many Filipinos as possible,” said Cezar Consing, President and CEO of Ayala Corporation.