



27 January 2025

**PHILIPPINE DEALING AND  
EXCHANGE CORPORATION**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head – Issuer Compliance and Disclosure Department*

Re: **Clarification of News Report**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Disclosure on Clarification of News Report entitled "PH1 World launches Cavite condo project" posted on The Manila Times (manilatimes.net) on 27 January 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

**MELISSA ESTER E. CHAVEZ-DEE**

*Corporate Secretary, Assistant Compliance Officer, and  
Corporate Information Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 27, 2025
2. SEC Identification Number  
CS200411461
3. BIR Tax Identification No.  
232-715-069-000
4. Exact name of issuer as specified in its charter  
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
No. 20 N. Domingo Street, Barangay Valencia, Quezon City  
Postal Code  
1112
8. Issuer's telephone number, including area code  
(02) 8655-1111
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Megawide Construction Corporation

## MWIDE

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Clarification of the News Article entitled “PH1 World launches Cavite condo project” posted in The Manila Times (manilatimes.net) on January 27, 2025.

<b>Source</b>	The Manila Times (manilatimes.net)
<b>Subject of News Report</b>	PH1 World launches Cavite condo project
<b>Date of Publication</b>	Jan 27, 2025

### Clarification of News Report

We write with respect to various articles regarding the condo projects of Megawide Construction Corporation’s (“MWIDE”) subsidiary, PH1 World Developers (“PH1 World”). In one of the articles entitled “PH1 World launches Cavite condo project” posted in The Manila Times (manilatimes.net), it was reported, in part, that:

...

“PH1 World Developers, the real estate arm of Megawide Construction Corp., recently launched roughly P14.5 billion worth of new property developments, comprising two new vertical projects and one horizontal project.

...

The company estimates the total market value for the three developments at more than P14 billion, the bulk of which, or P11 billion, accounted for by Lykke Kondo. Southscapes follows with P1.8 billion and One Lancaster Park at P1.5 billion.”

...

We would like to confirm that PH1 World Developers, Inc., the real estate arm of Megawide Construction Corp., recently launched three (3) new projects – two (2) vertical developments, namely Lykke Kondo and Tower 3 of One Lancaster Park, and one (1) horizontal development, Southscapes. We would also like to clarify that the total estimated value are as follows: Lykke Kondo (P12.1 billion), Tower 3 of One Lancaster Park including parking (P1.9 billion) and Southscapes (P1.6 billion). This will bring the total to an estimated value to P15.6 billion.

### Other Relevant Information

Forward-looking statements: This clarification contains forward-looking statements that are, by their nature subject to risks and uncertainties. When used herein, the words “aims”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, are intended to identify forward-looking statements.

Such forward-looking statements are based on numerous assumptions and known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements speak only as the date of this release and nothing contained herein is or should be relied upon as a promise, warranty, or representation in the future. Megawide expressly disclaims any obligation or undertaking to release, public or otherwise, any updates or revisions to any forward-looking statement contained hereinto reflect any change in Megawide’s expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.

**Filed on behalf by:**

<b>Name</b>	Melissa Ester Chavez-Dee
<b>Designation</b>	Corporate Secretary/Corporate Information Officer