



For The  
Greater Good

37F to 39F Ayala Triangle Gardens Tower 2  
Paseo de Roxas cor Makati Avenue  
Makati City, 1226 Philippines  
[www.ayala.com](http://www.ayala.com)

October 14, 2024

**Philippine Stock Exchange**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Atty. Stefanie Ann B. Go  
*Officer-in-Charge, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzie Claire R. Selleza  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended September 2024.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena', is written over a light blue horizontal line.

**Michelle Marie T. Valbuena**  
Senior Compliance Manager  
Office of the Corporate Secretary

**AYALA CORPORATION**  
**Computation of Public Ownership as of September 30, 2024**

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			635,771,477
Less: Number of Treasury Shares (if any)			<u>12,174,702</u>

**Number of Issued and Outstanding Shares** **623,596,775**

**Less:**

	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
<b>Directors</b>				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0000 %			1
Indirect (thru ESOWN Subscription)	0.1373 %			855,996
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0010 %			6,130
Indirect (thru ESOWN Subscription)	0.1490 %			928,949
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0076 %			47,618
Indirect (thru PCD)	0.0070 %			43,935
Indirect (thru a controlled corporation)	0.0010 %			6,000
Direct	0.0000 %			1
Cezar P. Consing				
Direct	0.0000 %			10
Indirect (thru ESOWN Subscription)	0.0640 %			399,370
Indirect (thru PCD)	0.0000 %			6
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0091 %			56,669
Cesar V. Purisima				
Direct	0.0000 %			1
Chua Sock Koong				
Direct	0.0000 %			1
<b>Sub-total</b>	<b><u>0.3760 %</u></b>			<b><u>2,344,688</u></b>

**Officers**

Jaime Augusto Zobel de Ayala* (same as above)				
Cezar P. Consing (same as above)				
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0049 %			30,763
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0097 %			60,287
Catherine H. Ang				
Indirect (thru ESOWN Subscription)	0.0102 %			63,790
Jose Rene Gregory D. Almendras				
Indirect (thru PCD)	0.0003 %			1,800
Indirect (thru ESOWN Subscription)	0.0606 %			377,661
Direct	0.0017 %			10,742
Alberto M. de Larrazabal				
Indirect (thru ESOWN Subscription)	0.0203 %			126,575
Francisco Romero Milan				
Indirect (thru ESOWN Subscription)	0.0079 %			48,965
Karl Kendrick T. Chua				
Indirect (thru ESOWN Subscription)	0.0032 %			20,000

Jaime Z. Urquijo		
Indirect (thru ESOWN Subscription)	0.0042 %	26,467
Indirect (thru PCD)	0.0015 %	9,160
Mark Robert H. Uy		
Indirect (thru PCD)	0.0034 %	21,000
Indirect (thru ESOWN Subscription)	0.0032 %	20,000
Maria Franchette M. Acosta		
Indirect (thru ESOWN Subscription)	0.0008 %	5,000
Rosario Carmela G. Austria		
Indirect (thru ESOWN Subscription)	0.0011 %	7,098
<b>Sub-total</b>	<b>0.1330 %</b>	<b>829,308</b>
<b>Principal Stockholders</b>		
Mermac, Inc.		
Direct	47.5669 %	296,625,706
<b>Sub-total</b>	<b>47.5669 %</b>	<b>296,625,706</b>
<b>Others</b>		
<b>Government</b>		-
<b>Banks</b>		-
<b>Employees</b>		
ESOWN Subscriptions	0.5145 %	3,208,399
<b>Lock-Up Shares</b>		-
<b>Sub-total</b>	<b>0.5145 %</b>	<b>3,208,399</b>
<b>TOTAL</b>	<b>48.5904 %</b>	<b>303,008,101</b>
<b>Total Number of Shares Owned by the Public</b>		<b>320,588,674</b>

*\*Non-executive director, but added in the list as required by the Exchange.*

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

320,588,674	common shares		=	<b><u>51.41%</u></b>
623,596,775	common shares			

Number of Issued Common Shares	=	635,771,477
Number of Outstanding Common Shares	=	623,596,775
Number of Treasury Shares (Common)	=	12,174,702
Number of Listed Common Shares	=	627,412,368
Number of Foreign-Owned Shares		
Common Shares	=	162,109,971
Preferred "A" Shares	=	43,333
Preferred "B" Shares	=	173,602
Voting Preferred Shares	=	17,335,782
Foreign Ownership Level (%) - on voting shares	=	21.79%
Foreign Ownership Level (%) - on all outstanding shares	=	20.92%
Foreign Ownership Limit (%)	=	40.00%