



October 15, 2024

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached Top 100 stockholders of the Company for the SMC2N Preferred Shares as of September 30, 2024.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary

| RANK | STOCKHOLDER NAME                                                                 | Preferred 2-N | TOTAL SHARES | % OF O/S    |
|------|----------------------------------------------------------------------------------|---------------|--------------|-------------|
| 1    | PCD NOMINEE CORPORATION (FILIPINO)                                               | 90,668,390    | 90,668,390   | 90.564151 % |
| 2    | SAN MIGUEL BREWERY INC. RETIREMENT PLAN                                          | 2,666,700     | 2,666,700    | 2.663634 %  |
| 3    | PCD NOMINEE CORPORATION (NON-FILIPINO)                                           | 1,698,410     | 1,698,410    | 1.696457 %  |
| 4    | SAN MIGUEL FOODS INC. RETIREMENT PLAN                                            | 1,333,400     | 1,333,400    | 1.331867 %  |
| 5    | SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN                              | 1,333,400     | 1,333,400    | 1.331867 %  |
| 6    | GINEBRA SAN MIGUEL INC. RETIREMENT PLAN                                          | 600,000       | 600,000      | 0.599310 %  |
| 7    | THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN                         | 266,700       | 266,700      | 0.266393 %  |
| 8    | MAGNOLIA INC. RETIREMENT PLAN                                                    | 200,000       | 200,000      | 0.199770 %  |
| 9    | SMITS, INC. RETIREMENT PLAN                                                      | 200,000       | 200,000      | 0.199770 %  |
| 10   | SMHC MULTI-EMPLOYER RETIREMENT PLAN                                              | 186,700       | 186,700      | 0.186485 %  |
| 11   | SAN MIGUEL MILLS, INC. RETIREMENT PLAN                                           | 160,000       | 160,000      | 0.159816 %  |
| 12   | DISTILERIA BAGO, INC. RETIREMENT PLAN                                            | 80,000        | 80,000       | 0.079908 %  |
| 13   | NCC RETIREMENT PLAN                                                              | 66,700        | 66,700       | 0.066623 %  |
| 14   | JIMMY SANTOS ONG                                                                 | 57,000        | 57,000       | 0.056934 %  |
| 15   | ENRIQUE LL. YUSINGCO                                                             | 55,000        | 55,000       | 0.054937 %  |
| 16   | SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN                                      | 53,400        | 53,400       | 0.053339 %  |
| 17   | SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN                          | 53,400        | 53,400       | 0.053339 %  |
| 18   | G.D. TAN & CO., INC.                                                             | 53,000        | 53,000       | 0.052939 %  |
| 19   | RUBEN S. ONG OR RICHARD AUSTIN ONG                                               | 47,500        | 47,500       | 0.047445 %  |
| 20   | ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN                           | 40,000        | 40,000       | 0.039954 %  |
| 21   | SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN                               | 33,400        | 33,400       | 0.033362 %  |
| 22   | MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN                              | 26,700        | 26,700       | 0.026669 %  |
| 23   | PROCESS SYNERGY INC. RETIREMENT PLAN                                             | 26,700        | 26,700       | 0.026669 %  |
| 24   | LUCILLE LOPEZ HIRANG                                                             | 26,600        | 26,600       | 0.026569 %  |
| 25   | KAREN ANN C. LAYUG                                                               | 26,000        | 26,000       | 0.025970 %  |
| 26   | ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN                                        | 20,000        | 20,000       | 0.019977 %  |
| 27   | MICHAEL ANGELO O. LOPEZ OR MA. ANA KHRISTINA L. ATIENZA OR JOSE EMANUEL O. LOPEZ | 20,000        | 20,000       | 0.019977 %  |
| 28   | SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN                                 | 20,000        | 20,000       | 0.019977 %  |
| 29   | SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN                              | 20,000        | 20,000       | 0.019977 %  |
| 30   | SMCGP MULTI-EMPLOYER RETIREMENT PLAN                                             | 20,000        | 20,000       | 0.019977 %  |
| 31   | EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN                          | 13,400        | 13,400       | 0.013385 %  |
| 32   | SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN                                | 13,400        | 13,400       | 0.013385 %  |
| 33   | MA. TERESA L. YUSINGCO                                                           | 12,000        | 12,000       | 0.011986 %  |
| 34   | SLG MULTI-EMPLOYER RETIREMENT PLAN                                               | 5,400         | 5,400        | 0.005394 %  |
| 35   | HENRY P. YUSINGCO IV                                                             | 4,000         | 4,000        | 0.003995 %  |
| 36   | SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN                                      | 2,200         | 2,200        | 0.002197 %  |
| 37   | JOSE MANUEL R. SAN JUAN                                                          | 1,400         | 1,400        | 0.001398 %  |
| 38   | MICHELLE MARIE Y. SAN JUAN                                                       | 1,400         | 1,400        | 0.001398 %  |
| 39   | ENRICO DELA LLANA YUSINGCO                                                       | 1,400         | 1,400        | 0.001398 %  |
| 40   | GLADYS MARYPET REYES YUSINGCO                                                    | 1,400         | 1,400        | 0.001398 %  |

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San Miguel Corporation  
STOCK TRANSFER MODULE  
List of Stockholders  
As of Sep 30, 2024

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| RANK                                 | STOCKHOLDER NAME | Preferred 2-N | TOTAL SHARES | % OF O/S     |
|--------------------------------------|------------------|---------------|--------------|--------------|
|                                      |                  | -----         | -----        | -----        |
|                                      |                  | 100,115,100   | 100,115,100  | 100.000000 % |
|                                      |                  | =====         | =====        | =====        |
| TOTAL NO. OF SHARES :                |                  | 100,115,100   |              |              |
| TOTAL NO. OF DISTINCT STOCKHOLDERS : |                  | 40            |              |              |
| TOTAL NO. OF ACCOUNTS :              |                  | 40            |              |              |

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2024

SMC2N0000000

| BPNAME                                        | QUANTITY   |
|-----------------------------------------------|------------|
| BA SECURITIES, INC.                           | 22,752,700 |
| LAND BANK OF THE PHILIPPINES                  | 13,322,100 |
| BDO SECURITIES CORPORATION                    | 7,554,480  |
| CHINA BANKING CORPORATION - TRUST GROUP       | 6,462,600  |
| BANK OF COMMERCE - TRUST SERVICES GROUP       | 5,759,200  |
| RCBC TRUST CORPORATION                        | 4,566,030  |
| SB EQUITIES, INC.                             | 4,403,000  |
| PNB SECURITIES, INC.                          | 4,097,300  |
| CITIBANK N.A.                                 | 2,834,050  |
| CHINA BANK SECURITIES CORPORATION             | 2,249,660  |
| PAPA SECURITIES CORPORATION                   | 1,833,470  |
| BPI SECURITIES CORPORATION                    | 1,612,230  |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP   | 1,456,550  |
| EASTWEST BANKING CORPORATION - TRUST DIVISION | 1,308,100  |
| MAYBANK SECURITIES, INC.                      | 1,216,400  |
| ASIASEC EQUITIES, INC.                        | 1,187,500  |
| FIRST METRO SECURITIES BROKERAGE CORP.        | 1,085,870  |
| PNB TRUST BANKING GROUP                       | 973,800    |
| STANDARD CHARTERED BANK                       | 895,000    |
| COL Financial Group, Inc.                     | 826,330    |
| RCBC TRUST CORPORATION                        | 762,440    |
| AAA SOUTHEAST EQUITIES, INCORPORATED          | 689,400    |
| MBTC - TRUST BANKING GROUP                    | 602,000    |
| LUCKY SECURITIES, INC.                        | 320,000    |
| ABACUS SECURITIES CORPORATION                 | 318,140    |
| PHILSTOCKS FINANCIAL INC                      | 297,480    |
| AURORA SECURITIES, INC.                       | 246,400    |
| RCBC SECURITIES, INC.                         | 232,800    |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.            | 212,900    |
| AB CAPITAL SECURITIES, INC.                   | 206,920    |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC.       | 175,520    |
| G.D. TAN & COMPANY, INC.                      | 158,000    |
| LANDBANK SECURITIES, INC.                     | 132,900    |
| QUALITY INVESTMENTS & SECURITIES CORPORATION  | 129,000    |
| WEALTH SECURITIES, INC.                       | 104,370    |
| UNICAPITAL SECURITIES INC.                    | 94,400     |
| CTS GLOBAL EQUITY GROUP, INC.                 | 90,000     |
| R. S. LIM & CO., INC.                         | 80,000     |
| TOWER SECURITIES, INC.                        | 78,600     |

|                                                   |                   |
|---------------------------------------------------|-------------------|
| JSG SECURITIES, INC.                              | 73,300            |
| FIRST ORIENT SECURITIES, INC.                     | 73,200            |
| ASTRA SECURITIES CORPORATION                      | 73,000            |
| AP SECURITIES INCORPORATED                        | 55,200            |
| SOLAR SECURITIES, INC.                            | 54,400            |
| UPCC SECURITIES CORP.                             | 50,000            |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 50,000            |
| E. CHUA CHIACO SECURITIES, INC.                   | 47,000            |
| MERIDIAN SECURITIES, INC.                         | 43,000            |
| YAO & ZIALCITA, INC.                              | 41,000            |
| BELSON SECURITIES, INC.                           | 40,000            |
| HDI SECURITIES, INC.                              | 40,000            |
| PHILIPPINE EQUITY PARTNERS, INC.                  | 40,000            |
| APEX PHILIPPINES EQUITIES CORPORATION             | 39,500            |
| R. COYIUTO SECURITIES, INC.                       | 33,700            |
| ALPHA SECURITIES CORP.                            | 28,900            |
| MDR SECURITIES, INC.                              | 27,500            |
| COHERCO SECURITIES, INC.                          | 25,000            |
| OPTIMUM SECURITIES CORPORATION                    | 24,800            |
| ALAKOR SECURITIES CORPORATION                     | 23,800            |
| REGINA CAPITAL DEVELOPMENT CORPORATION            | 20,880            |
| INVESTORS SECURITIES, INC,                        | 19,000            |
| STERLING BANK OF ASIA TRUST GROUP                 | 18,900            |
| VC SECURITIES CORPORATION                         | 16,800            |
| PAN ASIA SECURITIES CORP.                         | 16,000            |
| SARANGANI SECURITIES, INC.                        | 14,800            |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.          | 13,060            |
| A. T. DE CASTRO SECURITIES CORP.                  | 7,400             |
| PREMIUM SECURITIES, INC.                          | 7,000             |
| DA MARKET SECURITIES, INC.                        | 5,000             |
| SECURITIES SPECIALISTS, INC.                      | 3,820             |
| F. YAP SECURITIES, INC.                           | 3,700             |
| GLOBALINKS SECURITIES & STOCKS, INC.              | 2,000             |
| GOLDSTAR SECURITIES, INC.                         | 1,500             |
| STRATEGIC EQUITIES CORP.                          | 1,500             |
| TIMSON SECURITIES, INC.                           | 1,500             |
| MANDARIN SECURITIES CORPORATION                   | 1,000             |
| CLSA PHILIPPINES, INC.                            | 1,000             |
| R. NUBLA SECURITIES, INC.                         | 500               |
| DRAGONFI SECURITIES, INC.                         | 500               |
| <b>Total Lodged Shares</b>                        | <b>92,366,800</b> |