

COVER SHEET

for
SEC FORM 17-C

SEC Registration Number

A 1 9 9 7 0 1 4 5 1

COMPANY NAME

N L E X C O R P O R A T I O N

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

N L E X C O M P O U N D , B A L I N T A W A K ,
C A L O O C A N C I T Y

Form Type

1 7 - C

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

nlexsec@mptc.com.ph

Company's Telephone Number

8-580-8900

Mobile Number

09989620895

No. of Stockholders

19

Annual Meeting (Month / Day)

Any Day in May

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ms. Maria Theresa O. Wells

Email Address

towells@nlex.com.ph

Telephone Number/s

8-580-8900

Mobile Number

0998-962-0895

CONTACT PERSON'S ADDRESS

NLEX Compound Balintawak, Caloocan City

NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

PRESS RELEASE

Toll Regulatory Board approves updated toll rates for NLEX Connector

The Toll Regulatory Board has authorized the collection of the updated toll rates for the NLEX Connector effective October 15, 2024.

The toll adjustment is part of the program to collect the opening toll for the NLEX Connector on a staggered basis to cushion the impact to expressway users. The initial rates were implemented last 2023, four months after the opening of the Caloocan to España Section in March. With the opening of Section 2 from España to Magsaysay Boulevard in October 2023, NLEX Connector retained the original discounted rate, letting motorists use the longer stretch for almost a year with no toll adjustment. Full rates will be implemented once the NLEX Connector Project is completed.

Under the approved toll matrix of the Toll Regulatory Board (TRB), motorists using Class 1 vehicles (regular cars and SUVs) will be charged ₱119, Class 2 (buses and small trucks) and Class 3 vehicles (large trucks) will have to pay ₱299 and ₱418 flat rates, respectively.

The NLEX Connector has significantly improved the travel experience of motorists heading to Manila from the north and vice versa by reducing travel between C3 in Caloocan and Magsaysay Boulevard in Manila to just seven (7) minutes.

Providing an alternative route for all vehicle classes, this all-elevated expressway bolstered job and business opportunities in the areas it traverses by improving accessibility to and from the north.

One of the major industries that has benefited from the NLEX Connector is the trucking and logistics sector. The road provides them with a reliable alternative route that is accessible 24/7, without truck bans, thus increasing travel convenience, and improving movement of goods and cargo.

It has also become more possible for people residing in the North to commute to study in Metro Manila as this expressway provides faster and easier access to the University Belt and its surrounding areas.

NLEX Connector is the first expressway in the Philippines to implement a barrierless system and uses 100% RFID, allowing faster transactions at toll plazas.

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SIGNATURES

Pursuant to the requirements of Securities Regulation Code, this report is signed on behalf of the issuer by the undersigned, thereunto duly authorized, in the City of Makati on _____.

By:



Maria Theresa O. Wells
Chief Finance Officer 