

October 10, 2024

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

With reference to your letter dated *October 9, 2024*, relating to your *Inquiry Regarding Accuracy of News Article*, we are writing to confirm the accuracy of the excerpts denoted below:

"AYALA Corp. has secured a \$200-million senior long-term loan from Ty-led Metropolitan Bank & Trust Company (Metrobank) to fund the expansion of the conglomerate's investments in "emerging portfolios."

The loan was signed on Sept. 16 and will be used to support the conglomerate's financing initiatives for ongoing commitments and investments in technology and payments, health, logistics, and mobility, Ayala Corp. said in an e-mailed statement on Tuesday.

"This loan agreement with Metrobank will support our efforts to sharpen our portfolio and allocate capital to clear business winners. We are glad to partner with Metrobank, an institution that has been working with us for over 30 years, supporting our purpose of building businesses that enable people to thrive," Ayala Corp. Chief Finance Officer Alberto M. de Larrazabal said.

Metrobank previously provided credit facilities for the Ayala Group's real estate developments, renewable energy projects, and data centers.

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For the first half of the year, Ayala Corp. saw a 21% increase in net income, amounting to P22.3 billion, compared with P18.4 billion in the same period last year.

Revenue for the January-to-June period climbed 10% to P179.94 billion compared with P164.24 billion in 2023.

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However, we qualify that September 16, 2024, was the ceremonial signing of the credit facility and August 1, 2024, was the actual signing date of the credit facility. We further note that the transaction was done in the ordinary course of business.

Regards,



Estelito C. Biacora
Executive Director and Treasurer