



**SM** INVESTMENTS

October 7, 2024

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Stefanie Ann B. Go**  
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Public Ownership Report as of September 30, 2024**  
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of September 30, 2024.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

**Elmer B. Serrano**  
*Corporate Secretary*

Encl. a/s

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2024**

	Number of Shares		
	A	B	Total
Number of Issued Shares	1,226,114,578		1,226,114,578
Less: Number of Treasury Shares (if any)	4,091,220		4,091,220
<b>Number of Issued and Outstanding Shares</b>	<b>1,222,023,358</b>		<b>1,222,023,358</b>

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors</b>				
Amando M. Tetangco, Jr.				
Direct	- %	100	-	100
Indirect (thru _____)	- %	-	-	-
Teresita T. Sy				
Direct	7.03 %	85,947,685	-	85,947,685
Indirect (thru _____)	- %	-	-	-
Henry T. Sy, Jr.				
Direct	0.15 %	1,861,182	-	1,861,182
Indirect (thru Corporation/Family Member)	6.14 %	75,017,188	-	75,017,188
Harley T. Sy				
Direct	7.61 %	92,991,298	-	92,991,298
Indirect (thru _____)	- %	-	-	-
Frederic C. DyBuncio				
Direct	0.00 %	10	-	10
Indirect (thru _____)	- %	-	-	-
Tomas H. Lipana				
Direct	0.00 %	150	-	150
Indirect (thru _____)	- %	-	-	-
Robert G. Vergara				
Direct	0.00 %	100	-	100
Indirect (thru _____)	- %	-	-	-
Ramon M. Lopez				
Direct	0.00 %	1,180	-	1,180
Indirect (thru _____)	- %	-	-	-
Lily K. Gruba				
Direct	0.00 %	10	-	10
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>20.93 %</b>	<b>255,818,903</b>	<b>-</b>	<b>255,818,903</b>
<b>Officers</b>				
Erwin G. Pato				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Franklin C. Gomez				
Direct	0.00 %	13,880	-	13,880
Indirect (thru _____)	- %	-	-	-
Elizabeth Anne C. Uychaco				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Shiela P. Alarcio				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Ulysses C. Naguit				
Direct	- %	75	-	75
Indirect (thru _____)	- %	-	-	-
Atty. Arthur A. Sy				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
Atty. Elmer B. Serrano				
Direct	- %	-	-	-
Indirect (thru _____)	- %	-	-	-
<b>Sub-total</b>	<b>0.00 %</b>	<b>13,955</b>	<b>-</b>	<b>13,955</b>

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2024**

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	A	B	Total	
Number of Issued Shares	1,226,114,578		1,226,114,578	
Less: Number of Treasury Shares (if any)	4,091,220		4,091,220	
<b>Number of Issued and Outstanding Shares</b>	<b>1,222,023,358</b>		<b>1,222,023,358</b>	
	% to total I/O Shares	A	B	Total
<b>Principal/Substantial Stockholders</b>				
Hans T. Sy				
Direct	8.58 %	104,889,578	-	104,889,578
Indirect (thru Family Member)	0.00 %	26,128	-	26,128
Herbert T. Sy				
Direct	8.11 %	99,093,995	-	99,093,995
Indirect (thru _____)	- %		-	-
Elizabeth T. Sy				
Direct	6.31 %	77,159,344	-	77,159,344
Indirect (thru _____)	- %		-	-
<b>Sub-total</b>	<b>23.01 %</b>	<b>281,169,045</b>	<b>-</b>	<b>281,169,045</b>
<b>Affiliate / Related party</b>				
Multi Realty Dev't Corp.				
Direct	0.00 %	1,648	-	1,648
Indirect (thru _____)	- %		-	-
SM Prime Holdings, Inc.				
Direct	0.01 %	146,104	-	146,104
Indirect (thru _____)	- %		-	-
Belle Corporation				
Direct	0.00 %	48,877	-	48,877
Indirect (thru _____)	- %		-	-
Syntrix Holdings, Inc.				
Direct	3.85 %	47,032,000	-	47,032,000
Indirect (thru _____)	- %		-	-
Systemart Corporation				
Direct	2.32 %	28,365,152	-	28,365,152
Indirect (thru _____)	- %		-	-
Tansmart Holdings, Inc.				
Direct	2.23 %	27,285,000	-	27,285,000
Indirect (thru _____)	- %		-	-
<b>Sub-total</b>	<b>8.42 %</b>	<b>102,878,781</b>	<b>-</b>	<b>102,878,781</b>
<b>Others</b>				
<b>Government</b>		-	-	-
<b>Banks</b>		-	-	-
<b>Employees</b>		-	-	-
<b>Lock-Up Shares</b>		-	-	-
<b>Sub-total</b>		-	-	-
<b>TOTAL</b>	<b>52.36 %</b>	<b>639,880,684</b>	<b>-</b>	<b>639,880,684</b>
<b>Total Number of Shares Owned by the Public</b>		<b>582,142,674</b>	<b>-</b>	<b>582,142,674</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>582,142,674</u> shares	<b>47.64%</b>
1,222,023,358 shares	

Number of Issued and Outstanding Shares	=	<b>1,226,114,578</b>
Number of Outstanding Shares	=	<b>1,222,023,358</b>
Number of Treasury Shares	=	<b>4,091,220</b>
Number of Listed Shares	=	<b>1,226,114,578</b>
Number of Foreign-Owned Shares	=	<b>413,769,244</b>
Foreign Ownership Level (%)	=	<b>33.86%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

### Minimum Percentage of Public Ownership

To check if Company is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 1,222,023,358 \times 956.00 \\ &= \underline{\underline{1,168,254,330,248.00}} \end{aligned}$$

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
<b>&gt;P10B</b>	<b>10%</b>

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation)	<b>47.64%</b>
Minimum Required Public Ownership (per table)	<b>10%</b>