



September 30, 2024

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29TH Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Dear Atty. Selleza:

We reply to your correspondence dated September 27, 2024 (received via email at 5:10 pm) requesting confirmation of the information contained in the news article entitled “Meralco taps MIESCOR to link Terra Solar project to Luzon grid” published in the BusinessWorld (online edition) on September 27, 2024.

The article reported in part that:

“MANILA Electric Co. (Meralco) has tapped its subsidiary Meralco Industrial Engineering Services Corp. (MIESCOR) to link the P200-billion Terra Solar project to the Luzon grid.

MIESCOR signed a contract with Terra Solar Philippines, Inc. (TSPI) to design and construct critical infrastructure that will connect the solar plant to the grid, the company said in a statement on Thursday.

The connection will ensure the delivery of the energy it would generate once the project becomes operational.

It involves a 34.5/230/500-kilovolt (kV) main collector substation, two 34.5/230-kV solar photovoltaic satellite collector substations, and two double-circuit 230-kV transmission lines.

“The project, formalized through our contract signing with Terra Solar Philippines, Inc., is already underway,” MIESCOR President and Chief Executive Officer Richard O. Ochava said.

TSPI is developing a 3,500-megawatt solar power plant and a 4,000-megawatt-hour energy storage system. It is expected to generate more than five billion kilowatt-hours of electricity yearly.

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We would like to confirm the information and the statement attributed to Mr. Richard O. Ochava, the President and Chief Executive Officer of MIESCOR in the subject news article. However, we would like to clarify that the Terra Solar Project will consist of a 3,500-megawatt peak (MWp) solar plant and a 4,500 megawatt-hour (MWh) Battery Energy Storage System.

Very truly yours,

A handwritten signature in black ink, appearing to read 'William S. Pamintuan', with a stylized flourish at the end.

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer