



January 18, 2024

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,



MARY ROSE S. TAN
Assistant Corporate Secretary



January 18, 2024

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Manager, Disclosure Department

Re: **Declaration of Cash Dividends on the**
Series "2" Preferred Shares

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, January 18, 2024, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of December 31, 2023, distributable as dividends to all stockholders of record as of March 21, 2024 on the following shares of the Corporation to be paid on April 4, 2024, as follows:

<u>Class of Shares</u>	<u>Dividend Amount per Share</u>
Series "2" Preferred Shares - Subseries "F"	₱1.27635
Series "2" Preferred Shares - Subseries "I"	₱1.18790625
Series "2" Preferred Shares - Subseries "J"	₱0.890625
Series "2" Preferred Shares - Subseries "K"	₱0.84375
Series "2" Preferred Shares – Subseries "L"	₱1.48396875
Series "2" Preferred Shares - Subseries "M"	₱1.5703125
Series "2" Preferred Shares - Subseries "N"	₱1.5649875
Series "2" Preferred Shares - Subseries "O"	₱1.1611300

The books of the Corporation will be closed from March 22, 2024 to April 1, 2024.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer