

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 30 September 2024
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,644,772,107</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
*Registrant*

30 September 2024  
*Date*

  
**Raissa C. Villanueva**  
*Assistant Corporate Secretary*

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FINAL  
PRESS RELEASE

### **ACEN earns another 4 Golden Arrows for exemplary corporate governance**

**30 September 2024** – For the second consecutive year, ACEN, the listed energy platform of the Ayala group, has been honored with 4 Golden Arrows by the Institute of Corporate Directors (ICD) at the 2024 ASEAN Corporate Governance Scorecard (ACGS) Golden Arrow Awards. This recognition underscores ACEN's unwavering commitment to upholding the highest standards of corporate governance.

ACEN was among the 111 publicly listed companies (PLCs) that received the coveted Golden Arrows from ICD. Of the 111 PLCs, ACEN was one of only 13 awardees of 4 Golden Arrows. The ICD evaluates companies on several key dimensions, including the protection and equitable treatment of shareholders, their relationships with various stakeholders, transparency and accountability through timely disclosures of material information, and the role of the board in guiding company strategy, monitoring management, and ensuring accountability to both the company and its shareholders.<sup>1</sup> A company may earn 1 Golden Arrow up to 5 Golden Arrows depending on ACGS and Corporate Governance Scorecard scores.

Eric Francia, ACEN president and CEO, said: "It is truly an honor to be recognized once again for our commitment to corporate governance. This award validates our persistent efforts to embody excellence and integrity in every aspect of our operations. Good governance is more than a legal obligation for us—it is the bedrock upon which we build trust, deliver value and drive sustainable growth. Our adherence to these principles empowers us to achieve our long-term strategic objectives."

Dodjie Lagazo, ACEN group general counsel, group compliance officer and assistant corporate secretary, said: "This recognition underscores our continued dedication to enhancing our corporate governance framework. Our consistent commitment to transparency and addressing ESG issues has once again earned us this honor, reflecting our focus on upholding the highest standards of governance."

Cezar Consing, ACEN chairman and Ayala Corporation president and CEO, accepted the award during the 2024 ACGS Recognition Night held on September 19 at the Manila Marriott Hotel, Pasay City.

Other Ayala companies recognized with 4 Golden Arrows are Ayala Corporation, Ayala Land, and Ayala Land Logistics Holdings Corp., further emphasizing the Ayala group's collective commitment to exemplary corporate governance practices.

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<sup>1</sup> The 276 Philippine PLCs were assessed during the 2023 ACGS Assessment with a total average score of 75.71 points. ACEN garnered an ACGS score of 118.97 points, meriting the 4 Golden Arrow recognition.



## **About ACEN**

ACEN is the listed energy platform of the Ayala Group with a fast-growing presence in the Philippines, Australia, Vietnam, India, Indonesia, Lao PDR and the U.S.A. The company currently accounts for 4.8 GW of attributable renewables capacity in operation and under construction.

ACEN aims to provide clean, reliable and affordable energy in the Asia Pacific and grow its renewables capacity to 20 GW by 2030. The company has been pioneering initiatives in early coal retirement and committed to becoming a Net Zero greenhouse gas emissions company by 2050.

[www.acenrenewables.com](http://www.acenrenewables.com)

### **For inquiries and more information, please contact:**

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