

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

ATTY. MARIA FRANCHETTE M. ACOSTA

Contact Person

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Month *Day*

Annual Meeting

Secondary License Type, if Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

[illegible]

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 23 January 2025
Date of Report (Date of earliest event reported)
2. 34218
SEC Identification Number
3. 000-153-610-000
BIR Tax Identification Number
4. AYALA CORPORATION
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo De Roxas
Corner Makati Avenue, Makati City
Address of principal office
- 1226
Postal code
8. (02)7908-3000
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	623,596,775 shares
Preferred A Shares (Reissued)	5,244,515 shares
Preferred B Series 3 Shares	7,500,000 shares
Voting Preferred Shares	200,000,000 shares

: Item 9- Other Events

Re: Results of the Board of Directors' Meeting

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : **23 January 2025**


Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

* Print name and title of the signing officer under the signature.

January 23, 2025

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzie Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that, our Board of Directors ("Board"), in its regular meeting today:

1. Approved, upon endorsement of our Corporate Governance and Nomination Committee, the Corporation's Chief Finance Officer (CFO) transition plan and the hiring of Mr. Juan Carlos L. Syquia as Managing Director effective May 1, 2025. As part of the CFO transition plan, the Board also approved the nomination of Mr. Syquia as the Corporation's Deputy CFO to be elected as such during the organizational meeting of our Board of Directors immediately following our Annual Stockholders' Meeting on April 25, 2025, also effective May 1, 2025. The Corporate Governance and Nomination Committee further approved the nomination of Mr. Syquia as CFO to succeed Mr. Alberto M. de Larrazabal upon Mr. de Larrazabal's retirement on December 31, 2025. The requisite Board approval of Mr. Syquia's election as CFO shall be obtained in due course and will be disclosed accordingly.

Mr. Syquia is currently the Executive Vice President and Head of Institutional Banking at the Bank of the Philippine Islands.

Attached is a copy of our press release on our CFO transition plan.

2. Confirmed the change in designation of Mr. Jose Rene Gregory D. Almendras from Senior Managing Director and Head of our Public Affairs Group to Public Affairs Principal, effective January 1, 2025.
3. Approved, upon endorsement of our Personnel and Compensation Committee, the 2025 Employee Stock Ownership (ESOWN) Plan, including provisions on the implementation of the Restricted Share Plan (RSP) to complement the ESOWN Program as Long-Term Incentive Programs for the employees, directors (excluding

independent directors), and consultants of the Ayala Group, as proposed by our Management. This will be presented to our stockholders for approval at our annual stockholders' meeting on April 25, 2025.

Thank you.

Very truly yours,



Maria Francette M. Acosta
Corporate Secretary

PRESS RELEASE
23 JANUARY 2025

Ayala Corporation announces leadership change and succession plan for CFO role

Ayala Corporation is implementing plans to ensure a seamless transition in its financial team with an important leadership change.

Ayala Corporation President and CEO Cezar P. Consing announced the appointment of Juan Carlos L. Syquia as Deputy Chief Financial Officer (CFO) of the company effective May 1, 2025. Syquia will support Ayala Corporation CFO Alberto M. de Larrazabal before succeeding him on January 1, 2026 after the latter's retirement. Syquia will be elected as Deputy CFO of Ayala Corporation at the Organizational Board Meeting following the annual stockholders meeting (ASM) on April 25, 2025.

"We are pleased to have John-C join us at Ayala Corporation. His extensive banking experience, strong financial acumen, and proven leadership give us great confidence that Ayala's financial leadership will remain in very capable hands," said Consing.

"I am very honored to join Ayala Corporation. I look forward to working closely with Albert and the rest of the senior leadership team to drive Ayala's pursuit of growth, innovation and nation-building," said Syquia.

Currently Executive Vice President and Head of Institutional Banking at the Bank of the Philippine Islands (BPI), Syquia brings three decades of experience in corporate and investment banking. Prior to joining BPI in 2016, Syquia held leadership roles at ING and Standard Chartered in strategy and business development, and running corporate finance and relationship management businesses.

Syquia holds an MBA in Finance and International Business from Fordham University, New York, graduating with honors, and a Bachelor's degree in Management Economics from the Ateneo de Manila University.