



September 25, 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



September 25, 2024

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Gentlemen:

We reply with respect to various news articles relating to San Miguel Corporation (“SMC” or the “Company”). In the attached article entitled “SMC power unit planning to offer \$100m in senior perpetual shares” posted in ManilaStandard.com on September 24, 2024, it was reported that:

“The power arm of San Miguel Corp. said Tuesday its board approved the offer and issuance of additional senior perpetual capital securities amounting to at least \$100 million.

San Miguel Global Power Holdings Corp. disclosed to the Philippine Dealing & Exchange Corp. that the issuance is subject to prevailing market conditions.

It said it would use the net proceeds for pre-development costs of solar energy projects and capital expenditures related to battery energy storage projects.

The company said the additional securities would be consolidated with and form a single series.

San Miguel Global tapped Standard Chartered Bank as sole lead manager; DB Trustees (Hong Kong) Ltd. as trustee and Deutsche Bank AG, Hong Kong Branch as paying agent, calculation agent transfer agent and registrar; and Latham & Watkins as listing agent.

....”

By way of response to the Exchange, we confirm that the Board of Directors of San Miguel Global Power Holdings Corp. (the "Corporation"), a wholly-owned subsidiary of San Miguel Corporation, approved on September 23, 2024 the offer and issuance of up to \$100 million additional senior perpetual securities which shall be listed in the Singapore Exchange Securities Trading Limited. The proceeds of the issuance shall be earmarked and used for the development costs of the solar energy projects and the capital expenditures of the battery energy storage projects of the Corporation, respectively, as reported and described in the aforementioned article.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer