



<b>PDEX Disclosure</b>	
BPI Clarification of News Report	
<b>Source</b>	Business Mirror
<b>Subject of News Article</b>	BPI teams up with BuildHub for new financing scheme
<b>Date of Publication</b>	September 24, 2024
<b>Clarification of News Article</b>	
<p>Gentlemen:</p> <p>We have noted the publication of a news article in the Business Mirror on 24 September 2024, titled "<i>BPI teams up with BuildHub for new financing scheme</i>". The article reported in part that:</p> <p><i>"Hardware stores and contractors nationwide may now avail of a new financing option through the Bank of the Philippine Islands (BPI), according to BuildHub PH, a B2B online marketplace for the construction industry.</i></p> <p><i>Through its latest partnership, hardware stores and contractors can tap a P30 million-worth credit line facility without the use of collaterals. This is part of the expansion of BPI's Ka-Negosyo Credit Line (KCL).</i></p> <p><i>"Our partnership with BPI opens up significant capital for our users without the traditional barriers, like collateral, that often hinder growth. This initiative will not only fuel business expansion but also enhance the overall competitiveness of the construction industry in the Philippines," said Richard Lim Jr., Co-CEO of BuildHub PH, emphasized the importance of the collaboration.</i></p> <p><i>As part of this collaboration, BuildHub PH signed a Platform Financing Partner Memorandum of Agreement (MO) with BPI, marking a significant milestone in their efforts to offer innovative financial solutions to the construction sector.</i></p> <p>xxx                      xxx                      xxx"</p> <p>Bank of the Philippine Islands ("BPI" or the "Bank") confirms that the Bank has teamed up with BuildHub for its new financing scheme.</p>	

**Filed on behalf by:**

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