



**SAN MIGUEL
CORPORATION**

September 19, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin (Online Edition),
September 17, 2024 Titled: “San Miguel completes
P30-billion upfront payment for NAIA-DOF”

Gentlemen:

By way of response to the Letter-Advice, dated September 18, 2024, relating to the above-captioned subject, we advise that the excerpts contained in the aforesaid news article are accurate.

We trust we have addressed the inquiry made by your office.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer