

COVER SHEET

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S.E.C Registration Number

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(Company's Full Name)

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B	R	G	Y	.		U	G	O	N	G	,	P	A	S	I	G		C	I	T	Y							
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(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

8632-8014

Company Telephone Number

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Month Day

	1	7	-	C
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FORM TYPE

0	5
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Month

2	8
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Day

Fiscal Year

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

40,690

Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** September 16, 2024
2. **SEC Identification Number:** PW-102
3. **BIR Tax Identification Code:** 000-101-528-000
4. **Name of Issuer as specified in its Charter:** Manila Electric Company
5. **Country of Incorporation:** Philippines
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
Postal Code: 1605
8. **Issuer's telephone numbers including area code:** (02) 8632-8014
9. **Former name, former address and former fiscal year, if changed since last report:** Not Applicable
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of Common Stock Outstanding

1,127,092,509

Debt Securities

PhP2.868 Billion

11. Item Number reported: *Item 9 (Other Events)*

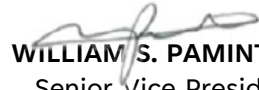
Further to our disclosure on September 13, 2024 regarding the completion of the MIDC-Philtower transaction, we provide a copy of the press release from Meralco Industrial Engineering Services Corporation (MIESCOR) for the information of the Exchange and the investing public.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY

Issuer



WILLIAM S. PAMINTUAN

Senior Vice President
Assistant Corporate Secretary and
Information Disclosure Officer

Date: September 16, 2024

*Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange*

*Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.*



MIESCOR's Tower Subsidiary MIDC Completes Transaction to Form One of the Largest Independent Tower Companies in the Philippines

Manila, Philippines – September 16, 2024 – Meralco Industrial Engineering Services Corporation (MIESCOR), the Engineering, Procurement, Construction, and Operations & Maintenance Unit of the Manila Electric Company (MERALCO), proudly announces that MIESCOR Infrastructure Development Corporation (MIDC), a joint venture between MIESCOR and Stonepeak established in 2022, and PhilTower Consortium Inc. (PhilTower) have completed a transaction to form one of the largest independent tower companies in the Philippines.

This new entity is owned by a consortium of reputable global and local investors that includes MIDC's existing joint venture partners MIESCOR and Stonepeak, in addition to Macquarie Capital, and Global Network Inc.

The partnership of MIDC and PhilTower creates a powerhouse in the Philippine TowerCo industry which offers strategic advantages that will not only strengthen network infrastructure but also significantly accelerates the rollout of wireless technologies for Mobile Network Operators (MNO) including Globe Telecom, Inc., Smart Communications, Inc., and DITO Telecommunity Corporation. This development will play a critical role in supporting the nation's digital transformation and expanding access to mobile broadband services.

Richard Ochava, President and CEO of MIESCOR, commented on the successful completion of the transaction: *"The partnership of MIDC and PhilTower represents a significant step forward in enhancing the country's telecommunications tower infrastructure. By combining the strengths of the two organizations, we are creating a new standard for infrastructure efficiency and service excellence, bringing us closer to achieving nationwide connectivity. This move will not only improve network coverage and ICT services but also have a broader impact in the country's socio-economic development by fostering digital inclusion and empowerment especially in underserved areas."*

MIESCOR, through its Telecommunications Business Unit, is providing full turnkey and semi turnkey build and maintenance services to the Telecom Industry Operators. These services include telecom tower site construction and maintenance, build and maintenance of wired and wireless telecom systems, and end-customer services and solutions. MIESCOR remains committed to supporting the partnership of MIDC and PhilTower as they connect more Filipinos to the future of mobile broadband technologies and help propel the country toward a more inclusive and tech-driven economy.

About MIESCOR

MIESCOR is a wholly owned subsidiary of the Manila Electric Company (Meralco). With its unsurpassed experience and manpower strength of over 10,000, MIESCOR and its subsidiaries provide expertise in EPC, Distribution Utility and Pole Attachment Services, Telecommunications Services and Infrastructure, Logistics and Facilities Management, and Trading of high-quality electrical supplies and equipment. MIESCOR is one of the leading engineering and construction companies in the country, meeting global standards with its ISO 9001:2015 (QMS), ISO 14001:2015 (EMS), and ISO 45001:2018 (OSH) certifications.