



22 January 2025

Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Subject: Press Release

Dear Atty. Selleza,

Please see attached disclosure for the information of the Exchange. It concerns RCBC's Press Release entitled "Rizal Commercial Banking Corporation raises US\$350 million 5-Year and 1-Day Senior Unsecured Sustainability Notes".

Thank you.

Sincerely yours,


MARIA THERESA M. BLAZA
Vice President, Division Head
Economics and Industry Research Division
Corporate Planning Group
Rizal Commercial Banking Corporation

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 22, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u>
Common Stock, P10.00 par value	2,419,536,359 (as of January 22, 2025)

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

This is to inform the Exchange that we will be releasing to the press the attached statement entitled "Rizal Commercial Banking Corporation raises US\$350 million 5-Year and 1-Day Senior Unsecured Sustainability Notes".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: January 22, 2025


MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer



Partners Through Generations

22 January 2025

ATTY. STEFANIE ANN B. GO
Officer-in-Charge, Disclosure Department

THE PHILIPPINE STOCK EXCHANGE, INC
6th Floor, PSE Tower
5th Avenue cor. 28th Street
Bonifacio Global City, Taguig City
(the *Exchange*)

Dear Atty. Go,

We are writing to inform the Exchange that the information set forth in Appendix 1 will be made available to the press. Such information relates to Rizal Commercial Banking Corporation's US\$ Senior Unsecured Fixed Rate Reg S Sustainability Notes offering under its US\$4,000,000,000 Medium Term Note Program.

Thank you.

Very truly yours,

MARIA CHRISTINA P. ALVAREZ
First Senior Vice President and Corporate Information Officer
Rizal Commercial Banking Corporation

cc. Atty. Suzie Claire R. Selleza, Issuer Compliance & Disclosure Department, Philippine
Dealing & Exchange Corp.

Encl: Press Release



Appendix 1

Press Release

Rizal Commercial Banking Corporation raises US\$350 million 5-YEAR AND 1-DAY SENIOR UNSECURED SUSTAINABILITY NOTES

On 21 January 2025, Rizal Commercial Banking Corporation (the “Bank” or “RCBC”) returned to the U.S. dollar debt markets, successfully pricing a US\$350 million 5-year Senior Unsecured Fixed Rate Sustainability Bonds (the “Notes”) via a drawdown under its US\$4,000,000,000 Medium Term Note Program. The Notes, rated Baa3 by Moody’s, will be issued at 99.279 with a coupon of 5.375% per annum and a maturity date of 29 January 2030. The Notes will be issued under the Sustainable Finance Framework of RCBC.

The Notes, issued with denominations of US\$200,000 and increments of US\$1,000 thereafter, will settle on 28 January 2025. The Notes will be listed on the Singapore Exchange Securities Trading Limited, similar to the Bank’s other two outstanding USD-denominated bonds.

The Bank announced a mandate for a potential USD Sustainability Bond transaction on 20 January 2024, and conducted a series of fixed income investor calls throughout the day. Following one day of collecting investor feedback post the fixed income investor calls, the Bank released terms and initial price guidance for a new 5-year and 1-day bond on 21 January 2025, at a spread of 145 bps over the 5-year U.S. Treasury yield. The transaction saw strong interest from a wide range of high quality Asian and European investors, which allowed the Bank to tighten final price guidance to 115 bps over the 5-year Treasury yield. The Notes eventually priced at a spread of 115 bps over the 5-year U.S. Treasury yield, representing price tightening of 30 bps from initial price guidance. This is the tightest pricing spread achieved among RCBC’s USD senior unsecured issuances. Orderbooks saw strong momentum throughout the day, with the final orderbook at over US\$1 billion and the Notes ending up 2.9x oversubscribed. The Notes saw orders from more than 77 accounts – clearly reflecting global investors’ continued confidence in RCBC and its credit. The orderbook was well diversified with 57% allocated to asset managers, 38% to banks, and 5% to insurance companies and private banks.

The net proceeds from the issue of the Notes will be applied by RCBC to support and finance and/or refinance RCBC’s loans to customers or its own operating activities in eligible green



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and social categories as defined in RCBC's Sustainable Finance Framework. Sustainalytics has provided a second party opinion on RCBC's Sustainable Finance Framework and has concluded that the eligible categories for the use of proceeds are aligned with those recognized by the Green Bond Principles 2021, the Social Bond Principles 2023 and the Sustainability Bond Guidelines 2021, administered by the International Capital Markets Association and the ASEAN Green Bond Standards, the ASEAN Capital Markets Forum. A copy of the Bank's Sustainable Finance Framework and second party opinion can be found on RCBC's website (<https://www.rcbc.com/sustainability>).

ING Bank N.V., Singapore Branch, Morgan Stanley & Co. International plc and SMBC Nikko Securities (Hong Kong) Limited acted as Joint Lead Managers and Joint Bookrunners for the drawdown.

About RCBC

RCBC is a leading financial services provider in the Philippines offering a wide range of banking and financial products and services. RCBC is engaged in all aspects of traditional banking, investment banking, microfinance, retail financing (auto, mortgage and housing loans, and credit cards), remittance, leasing, foreign exchange, and stock brokering. RCBC is a member of the Yuchengco Group of Companies (YGC), one of the oldest and largest conglomerates in South East Asia. For more information, please visit <https://www.rcbc.com>

SECURITIES AND EXCHANGE COMMISSION
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Jan 22, 2025
- 2. SEC Identification Number
17514
- 3. BIR Tax Identification No.
000-599-760-000
- 4. Exact name of issuer as specified in its charter
RIZAL COMMERCIAL BANKING CORPORATION
- 5. Province, country or other jurisdiction of incorporation
Philippines
- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office
6819 Ayala cor. Gil J. Puyat Ave., Makati City
Postal Code
0727
- 8. Issuer's telephone number, including area code
8894-9000
- 9. Former name or former address, if changed since last report
Not Applicable
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,359

- 11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Rizal Commercial Banking Corporation raises US\$350 million 5-Year and 1-Day Senior Unsecured Sustainability Notes

Background/Description of the Disclosure

Please see attached

Other Relevant Information

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Filed on behalf by:

Name	Ma. Christina Alvarez
Designation	Corporate Planning Head and Corporate Information Officer