



September 6, 2024

**ATTY. STEFANIE ANN B. GO**  
OIC, Disclosure Department  
Philippine Stock Exchange, Inc.

Dear Atty. Go:

We reply to your correspondence dated September 6, 2024 (received thru EDGE Submission System at 8:50 a.m.) requiring us to provide additional information regarding the Exchangeable Note Facility and Security Agreement between MGen Renewable Energy, Inc. ("MGreen") and Solar Philippines Power Project Holdings, Inc. ("SPPPHI"), following the clarification of a news report submitted by Manila Electric Company (the "Company" or "Meralco") on September 5, 2024.

The Company provides the following information you requested:


**I. Relevant terms of Agreement, including the timetable for the implementation/completion of the transaction and other payment considerations:**

The maturity of the agreement is on September 2, 2025, with an interest of 12% p.a.

**II. Actions and/or approvals required under the relevant laws, rules, and regulations:**

The approval of the Philippine Stock Exchange is required after the listing of the shares to create a security interest in said shares.

Very truly yours,

  
**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary  
and Information Disclosure Officer



customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211  
Businesses: +63(2) 16210



Meralco Operating Center,  
Ortigas Avenue, Pasig City  
1600 Philippines

