



**SAN MIGUEL
CORPORATION**

August 21, 2024

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Business World on 20 August 2024
Titled “SMC-led NAIA consortium eyes P5-B off-ramp,
curb pricing at airport”

Gentlemen:

By way of response to the Letter-Advice, dated 20 August 2024, relating the above-captioned subject, we advise that the excerpts contained in the aforesaid news article accurately reflect the plans of the New NAIA Infrastructure Corp. to: (i) cause the construction of an off-ramp to improve access to the Ninoy Aquino International Airport (“Airport”) and (ii) implement curb pricing to address and prevent traffic congestion at the Airport, respectively.

We trust we have addressed the inquiry made by your office.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer