

August 16, 2024

via PSE EDGE
THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **MS. STEFANIE ANN B. GO**
Officer-in-Charge, Disclosure Department

via electronic mail
PHILIPPINE DEALING AND EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention : **MR. ANTONIO A. NAKPIL**
President & CEO

Gentlemen:

In compliance with your requirements, please find attached Union Bank of the Philippines Published Balance Sheets (Parent and Consolidated) as of June 30, 2024. These Balance Sheets are prepared based on BSP's prudential reporting standards.

We request your acknowledgment.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
SVP / Corporate Secretary

BALANCE SHEET

Head Office and Branches-Solo

UNIONBANK OF THE PHILIPPINES

Name of Bank

000460

Code

As of06/30/2024

Reference Period

ASSETS

ASSETS	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
Cash and Cash Items	108000000000000000	8,636,920,678.47	8,908,695,803.00
Due from Bangko Sentral ng Pilipinas	105150000000000000	52,445,057,558.85	52,367,683,036.96
Due from Other Central Banks and Banks - Net	105220000000000000	24,034,892,722.58	30,081,446,708.35
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	9,428,357,392.15	8,723,559,310.36
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	35,892,616,511.35	36,270,999,873.55
Debt Securities at Amortized Cost - Net	195241000000000000	310,040,623,418.88	307,239,359,924.86
Loans to Bangko Sentral ng Pilipinas	140050000000000000		
Interbank Loans Receivable	140100000000000000	195,640,180.00	183,201,800.00
Loans and Receivables - Others	140150300000000000	399,713,486,065.44	407,183,837,580.52
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	4,000,000,000.00	-
Total Loan Portfolio (TLP) - Gross	499020000000000000	403,909,126,245.44	407,367,039,380.52
Allowance for Credit Losses 2/	499350000000000000	15,237,064,020.13	14,489,494,582.67
Total Loan Portfolio - Net	195400000000000000	388,672,062,225.31	392,877,544,797.85
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	36,135,913,446.58	36,913,278,152.67
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	10,851,636,483.34	10,794,563,353.40
Real and Other Properties Acquired - Net	195501000000000000	4,178,004,196.38	4,266,894,583.39
Sales Contract Receivables - Net	195451500000000000	2,233,704,833.92	1,980,331,172.07
Non-Current Assets Held for Sale	150150000000000000	-	
Other Assets - Net	152500000000000000	92,459,659,209.94	92,780,902,920.19
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000		
TOTAL ASSETS	100000000000000000	975,009,448,677.75	983,205,259,636.65

Liabilities and Stockholders' Equity

	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
Liabilities			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	2,230,280,802.71	1,652,968,563.04
Deposit Liabilities	215000000000000000	554,792,306,367.54	567,982,685,648.42
Due to Other Banks	220050000000000000		
Bills Payable	220100000000000000	157,584,743,999.54	162,378,671,138.73
BSP (Rediscounting and Other Advances)	220100001500000000		
Interbank Loans Payable	220100002000000000	22,351,486,156.00	22,797,423,904.00
Other Borrowings, including Deposit Substitutes	220100003500000000	135,233,257,843.54	139,581,247,234.73
Bonds Payable-Net	295201500000000000	27,693,105,386.25	27,315,872,037.74
Unsecured Subordinated Debt - Net	295202000000000000	6,765,156,859.47	6,763,724,949.60
Redeemable Preferred Shares	220250000000000000		
Other Liabilities	240200000000000000	42,888,402,065.61	46,361,829,754.04
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000		
TOTAL LIABILITIES	200000000000000000	791,953,995,481.12	812,455,752,091.57

Stockholders' Equity			
Capital Stock	305000000000000000	33,164,055,840.00	29,892,874,950.00
Additional Paid-In Capital	305200000000000000	64,367,633,934.92	57,695,724,364.73
Undivided Profits	315150000000000000	4,606,580,875.75	1,983,204,462.77
Retained Earnings	315000000000000000	85,433,644,778.24	85,433,644,778.24
Other Capital Accounts	335200000000000000	- 4,516,462,232.28	- 4,255,941,010.66
Assigned Capital	325200000000000000		
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	183,055,453,196.63	170,749,507,545.08
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	975,009,448,677.75	983,205,259,636.65

Contingent Accounts

CONTINGENT ACCOUNTS	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
Guarantees Issued	405000000000000000	1,247,614,331.01	1,106,411,249.01
Financial Standby Letters of Credit	410050000000000000	2,533,580,412.62	3,413,158,772.89
Performance Standby Letters of Credit	410100000000000000	3,396,920,642.02	3,946,490,785.64
Commercial Letters of Credit	415000000000000000	2,441,062,777.68	949,450,528.20
Trade Related Guarantees	420000000000000000	305,874,911.26	
Commitments	425000000000000000	483,783,590,530.39	357,586,573,116.73
Spot Foreign Exchange Contracts	430000000000000000	10,815,546,780.65	8,940,852,712.17
Securities Held Under Custodianship by Bank Proper	495220000000000000		
Trust Department Accounts	495250000000000000		
Derivatives	435000000000000000	116,492,621,044.22	122,080,388,901.72
Others	440000000000000000	18,769,930,206.52	27,874,334,624.25
TOTAL CONTINGENT ACCOUNTS	400000000000000000	639,786,741,636.37	525,897,660,690.61

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	5.68	5.28
Net NPL Ratio	499151000000000000	2.95	2.78
Gross NPL Coverage Ratio	499152500000000000	66.36	67.36
Net NPL Coverage Ratio	499153000000000000	54.76	53.07
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	1.12	1.11
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000		
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.26	0.24
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000		
LIQUIDITY			
Liquidity Coverage Ratio 4/	499550500000000000	193.14	208.33
Net Stable Funding Ratio 4/	499551000000000000	126.38	124.40
Minimum Liquidity Ratio 5/	499551500000000000		
PROFITABILITY			
Return on Equity (ROE)	499350000000000000	5.29	4.64
Return on Assets	499351000000000000	0.56	0.24
Net Interest Margin	499351500000000000	2.56	1.26
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	499650501500000000	14.73	12.36
Tier 1 Capital Ratio	499650501000000000	14.73	12.36
CAR	499650500500000000	16.81	14.42
LEVERAGE			
Basel III Leverage Ratio 4/	499850000000000000	8.63	7.35
Deferred Charges not yet Written Down	499700000000000000		


EDGAR ALLAN G. OBLEÑA
Controller


JOSELYNN B. TORRES
Chief Compliance & Governance Officer

BALANCE SHEET CONSOLIDATED BASIS UNIONBANK OF THE PHILIPPINES Name of Bank		000460 Code	
As of	06/30/2024 Reference Period		
A S S E T S	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
Cash and Cash Items	108000000000000000	10,091,082,223.67	10,320,541,169.24
Due from Bangko Sentral ng Pilipinas	105150000000000000	73,878,850,769.84	99,445,871,494.60
Due from Other Central Banks and Banks - Net	105220000000000000	27,730,681,749.79	33,650,091,765.05
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	9,519,133,447.12	8,822,350,565.00
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	36,179,091,029.54	36,552,843,666.77
Debt Securities at Amortized Cost - Net	195241000000000000	319,046,035,912.70	316,246,554,224.63
Loans to Bangko Sentral ng Pilipinas	140050000000000000		
Interbank Loans Receivable	140100000000000000	195,640,180.00	183,201,800.00
Loans and Receivables - Others	140150300000000000	515,478,534,122.93	521,591,387,281.48
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	23,970,000,000.00	
Total Loan Portfolio (TLP) - Gross	499020000000000000	539,644,174,302.93	521,774,589,081.48
Allowance for Credit Losses 2/	499800000000000000	22,748,578,706.27	21,224,341,522.62
Total Loan Portfolio - Net	195400000000000000	516,895,595,596.66	500,550,247,558.86
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	446,852.47	446,852.47
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	12,769,943,829.86	12,682,843,210.26
Real and Other Properties Acquired - Net	195501000000000000	5,529,239,830.47	5,885,749,782.39
Sales Contract Receivables - Net	195451500000000000	2,329,613,629.81	2,078,461,034.85
Non-Current Assets Held for Sale	150150000000000000		
Other Assets - Net	152500000000000000	116,482,803,855.94	115,945,817,806.42
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000		
TOTAL ASSETS	100000000000000000	1,130,452,518,727.87	1,142,181,819,130.54
Liabilities and Stockholders' Equity			
	Account Code	Amount	
		Current Quarter C0010	Previous Quarter C0020
Liabilities			
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	2,230,280,802.71	1,652,968,563.04
Deposit Liabilities	215000000000000000	666,029,650,979.93	689,748,232,213.91
Due to Other Banks	220050000000000000		
Bills Payable	220100000000000000	197,339,551,279.56	194,953,001,179.85
BSP (Rediscounting and Other Advances)	220100001500000000		
Interbank Loans Payable	220100002000000000	56,244,310,054.23	55,357,291,095.37
Other Borrowings, including Deposit Substitutes	220100003500000000	141,095,241,225.33	139,595,710,084.48
Bonds Payable-Net	295201500000000000	27,693,105,386.25	27,315,872,037.74
Unsecured Subordinated Debt - Net	295202000000000000	6,765,156,859.47	6,763,724,949.60
Redeemable Preferred Shares	220250000000000000		
Other Liabilities	240200000000000000	48,563,362,398.05	52,072,398,070.64
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000		
TOTAL LIABILITIES	200000000000000000	948,621,107,705.97	972,506,197,014.78
Stockholders' Equity			
Capital Stock	305000000000000000	33,164,055,840.00	29,892,874,950.00
Additional Paid-In Capital	305200000000000000	64,367,633,934.92	57,695,724,364.73
Undivided Profits	315150000000000000	4,630,547,598.24	1,790,784,557.42
Retained Earnings	315000000000000000	83,844,034,766.08	84,049,984,059.69
Other Capital Accounts	335200000000000000	- 4,174,861,117.35	- 3,753,745,816.08
Assigned Capital	325200000000000000		
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	181,831,411,021.89	169,675,622,115.76
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	1,130,452,518,727.86	1,142,181,819,130.54

Contingent Accounts


CONTINGENT ACCOUNTS	Account Code	Amount	
		Current Quarter	Previous Quarter
		C0010	C0020
Guarantees Issued	405000000000000000	1,252,716,479.71	1,106,411,249.01
Financial Standby Letters of Credit	410050000000000000	2,533,580,412.62	3,413,158,772.89
Performance Standby Letters of Credit	410100000000000000	3,396,920,642.02	3,946,490,785.64
Commercial Letters of Credit	415000000000000000	2,441,062,777.68	949,450,528.20
Trade Related Guarantees	420000000000000000	305,874,911.26	
Commitments	425000000000000000	483,888,213,530.39	357,679,616,116.73
Spot Foreign Exchange Contracts	430000000000000000	10,815,546,780.65	8,940,852,712.17
Securities Held Under Custodianship by Bank Proper	495220000000000000	764.00	694.00
Trust Department Accounts	495250000000000000	100,065,510,683.33	
Derivatives	435000000000000000	116,492,621,044.22	122,080,388,901.72
Others	440000000000000000	18,769,940,369.52	27,874,348,757.25
TOTAL CONTINGENT ACCOUNTS	400000000000000000	739,961,988,395.40	525,990,718,517.61

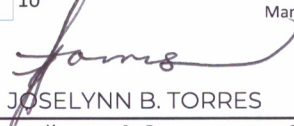
FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code	Amount	
		Current Quarter	Previous Quarter
		C0010	C0020
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	7.42	7.13
Net NPL Ratio	499151000000000000	4.07	4.00
Gross NPL Coverage Ratio	499152500000000000	56.75	57.05
Net NPL Coverage Ratio	499153000000000000	49.25	47.70
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	499401000000000000	0.84	0.86
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000		
Ratio of DOSRI Loans to gross TLP	499451000000000000	0.42	0.34
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000		
LIQUIDITY			
Liquidity Coverage Ratio 4/	499550500000000000	191.23	198.42
Net Stable Funding Ratio 4/	499551000000000000	127.39	125.94
Minimum Liquidity Ratio 5/	499551500000000000		
PROFITABILITY			
Return on Equity (ROE)	499350000000000000	5.35	4.22
Return on Assets	499351000000000000	0.47	0.18
Net Interest Margin	499351500000000000	2.78	1.37
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	499650501500000000	15.05	13.41
Tier 1 Capital Ratio	499650501000000000	15.05	13.41
CAR	499650500500000000	16.77	15.18
LEVERAGE			
Basel III Leverage Ratio 4/	499850000000000000	9.51	8.54
Deferred Charges not yet Written Down	499700000000000000		

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	Account Code	Sequence	Name
		C0010	C0020
	499600000000000000	1	City Savings Bank
	499600000000000000	2	Bangko Kabayan, Inc.
	499600000000000000	3	PETNET Inc.
	499600000000000000	4	UBX Philippines Corporation
	499600000000000000	5	UBP Investments Corporation
	499600000000000000	6	UBP Securities, Inc.
	499600000000000000	7	Interventure Capital Corporation
	499600000000000000	8	UnionDigital Bank, Inc.
	499600000000000000	9	Unionbank Financial Services & Insurance Brokerage
	499600000000000000	10	Unionbank Investment Management and Trust Corp


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