



20 January 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification of News Report**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Disclosure on Clarification of News Report entitled "Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025" posted on Bilyonaryo.com on 19 January 2025.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Melissa'.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 20, 2025
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02) 8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	117,405,880
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-13 - Clarification of News Reports

*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of the News Article entitled "Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025" posted in Bilyonaryo.com on January 19, 2025.

Source	Bilyonaryo.com
Subject of News Report	Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025
Date of Publication	Jan 19, 2025

Clarification of News Report

We write with respect to various articles regarding the Cavite Bus Rapid Transit Project ("BRT project") recently awarded to Megawide Construction Corporation ("MWIDE"). In one of the articles entitled "Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025" posted in Bilyonaryo.com, it was reported, in part, that:

"Megawide Construction Corp. is set to begin partial operations of the P1.87-billion Cavite Bus Rapid Transit (BRT) project by September 2025, with full construction expected to start in the second quarter.

...

The project includes the development, operation, and maintenance of the BRT and P2P routes, and Megawide expects to complete the entire facility in about two years."

We confirm that the Cavite Bus Rapid Transit (BRT) includes the development, operation, and maintenance of the BRT and P2P routes and that partial operations may start in September 2025.

We would like to clarify, however, that the Cavite BRT project will have 42 stations, spread across a 29-kilometer stretch.

We would also like to clarify that the total project cost of P1.87 billion will be spread over the concession period of 30 years and includes the development, construction of terminals and other facilities, as well as repairs and maintenance of the entire facility. The Company expects to complete at least Phase 1 of the project in about two years.

Other Relevant Information

Forward-looking statements: This clarification contains forward-looking statements that are, by their nature subject to risks and uncertainties. When used herein, the words “aims”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, are intended to identify forward-looking statements.

Such forward-looking statements are based on numerous assumptions and known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements speak only as the date of this release and nothing contained herein is or should be relied upon as a promise, warranty, or representation in the future. Megawide expressly disclaims any obligation or undertaking to release, public or otherwise, any updates or revisions to any forward-looking statement contained hereinto reflect any change in Megawide’s expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer

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>> ALL SECTIONS

Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025

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13 hours ago(<https://bilyonaryo.com/2025/01/19/>)



Standard Terminal
Aerial View

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Megawide Construction Corp. is set to begin partial operations of the P1.87-billion Cavite Bus Rapid Transit (BRT) project by September 2025, with full construction expected to start in the second quarter.

The company plans to begin service from the Parañaque Integrated Terminal Exchange (PITX) to Imus and Trece Martires.

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DDMP REIT, INC.



Chairman Edgar Saavedra said the initial phase will serve fewer than 10,000 daily passengers, with a target to increase ridership to 50,000 within three years, depending on regional development.

"We are targeting gradual growth, with an expected 50,000 daily passengers in the next few years, depending on Cavite's progress," Saavedra noted.

The Cavite BRT will span 42 kilometers, connecting key cities like Imus, General Trias, Tanza, Kawit, and Trece Martires, and linking to Metro Manila via PITX.

The project includes the development, operation, and maintenance of the BRT and P2P routes, and Megawide expects to complete the entire facility in about two years.

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TRENDING in INFRASTRUCTURE

GOLD

Connecting Cavite: Saavedra's 42-km BRT set for partial rollout by September 2025

(<https://bilyonaryo.com/2025/01/19/connecting-cavite-saavedras-42-km-brt-set-for-partial-rollout-by-september-2025/infrastructure/>)

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Fair dinkum feat: ACEN's Australia unit certified as 'Great Place to Work'
(<https://bilyonaryo.com/2025/01/18/fair-dinkum-feat-acens-australia-unit-certified-as-great-place-to-work/power/>)

(<https://bilyonaryo.com/2025/01/18/fair-dinkum-feat-acens-australia-unit-certified-as-great-place-to-work/power/>)



Imposibleng mangyari! Palace calls Rody Duterte 'criminal' for alleging blank items in 2025 budget
(<https://bilyonaryo.com/2025/01/20/imposibleng-mangyari-palace-calls-rody-duterte-criminal-for-alleging-blank-items-in-2025-budget/business/>)

(<https://bilyonaryo.com/2025/01/20/imposibleng-mangyari-palace-calls-rody-duterte-criminal-for-alleging-blank-items-in-2025-budget/business/>)

TITANIUM

SMC boosts speed limit on NAIAX and Skyway Stage 3 to 80 kph to ease congestion
(<https://bilyonaryo.com/2025/01/14/smc-boosts-speed-limit-on-naiax-and-skyway-stage-3-to-80-kph-to-ease-congestion/infrastructure/>)

Razon's AGCT joins the Adriatic elite with Bora Med service
(<https://bilyonaryo.com/2025/01/16/razons-agct-joins-the-adriatic-elite-with-bora-med-service/infrastructure/>)

(</a)

(</a) **Pangilinan-led MPTC sets P50B fundraising plan to trim debt, fuel merger with SMC tollways**
(<https://bilyonaryo.com/2025/01/15/pangilinan-led-mptc-sets-p50b-fundraising-plan-to-trim-debt-fuel-merger-with-smc-tollways/infrastructure/>)

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TITANIUM

Congestion no more: Ramon Ang's SMC opens new Quezon Avenue exit just in time for long weekend travel
(<https://bilyonaryo.com/2024/12/28/congestion-no-more-ramon-angs-smc-opens-new-quezon-avenue-exit-just-in-time-for-long-weekend-travel/headlines/>)

Manila Water's gender initiatives lauded at 2024 UN Women's Empowerment Awards, Jocot de Dios recognized for leadership
(<https://bilyonaryo.com/2024/12/22/manila-waters-gender-initiatives-lauded-at-2024-un-womens-empowerment-awards-jocot-de-dios-recognized-for-leadership/infrastructure/>)

(</a)

(</a) **Drive easy this Christmas and New Year on Ramon Ang's toll-free SMC expressways**

blank-items-in-2025-budget/business/)



Alliance Select settles long-running legal dispute with minority Singaporean shareholders

(https://bilyonaryo.com/2025/01/20/alliance-select-settles-long-running-legal-dispute-with-minority-singaporean-shareholders/business/)



New 'oligarchy' under fire as elites descend on Davos

(https://bilyonaryo.com/2025/01/20/new-oligarchy-under-fire-as-elites-descend-on-davos/business/)

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Appalling! Soc Villegas slams lawmakers over 'prodigal' election spending amid budget cuts in education, health

(https://politiko.com.ph/2025/01/18/appalling-soc-villegas-slams-lawmakers-over-prodigal-election-spending-amid-budget-cuts-in-education-health/politiko-lokal/#google_vignette)

Court junks case vs police general over 'staged' 2022

More stories on BILYONARYO



Building your 2025 portfolio: April Lee Tan's stock picks for a recovering economy

(https://bilyonaryo.com/2024/12/20/drive-easy-this-christmas-and-new-year-on-ramon-angs-toll-free-smc-expressways/headlines/)

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WHAT'S NEW

SOCIAL FANCY



(https://bilyonaryo.com/star-katrina-ponce-enriles-granddaughter-turns-living-room-into-broadway-stage/social-fancy/)

(https://bilyonaryo.com/ramsay-spotted-in-manila-diner-gets-surprise-visit-from-the-celebrity-chef/social-fancy/)

Future star? Katrina Ponce Enrile's granddaughter turns living room into Broadway stage
(https://bilyonaryo.com/star-katrina-ponce-enriles-granddaughter-turns-living-room-into-broadway-stage/social-fancy/)

Gordon Ramsay spotted in Manila: Diner gets surprise visit from the celebrity chef
(https://bilyonaryo.com/ramsay-spotted-in-manila-diner-gets-surprise-visit-from-the-celebrity-chef/social-fancy/)



(https://bilyonaryo.com/to-success-or-trigger-of-stress-manny-pangilinan-shares-quote-on-choosing-a-partner/social-fancy/)

Key to success or trigger of stress? Manny Pangilinan shares quote on choosing a partner
(https://bilyonaryo.com/to-success-or-



(https://bilyonaryo.com/2025/01/19/building-your-2025-portfolio-april-lee-tan-stock-picks-for-a-recovering-economy/money/)
(https://bilyonaryo.com/2025/01/19/building-your-2025-portfolio-april-lee-tan-stock-picks-for-a-recovering-economy/money/)



Election year and falling inflation: COL's April Lee Tan sees strong 2025 for Philippine stocks (https://bilyonaryo.com/2025/01/19/election-year-and-falling-inflation-cols-april-lee-tan-sees-strong-2025-for-philippine-stocks/money/)
(https://bilyonaryo.com/2025/01/19/election-year-and-falling-inflation-cols-april-lee-tan-sees-strong-2025-for-philippine-stocks/money/)



Heads up: GoTyme will have a new format for mobile check deposits starting April 2025 (https://bilyonaryo.com/2025/01/19/heads-up-gotyme-will-have-a-new-format-for-mobile-check-deposits-starting-april-2025/money/)
(https://bilyonaryo.com/2025/01/19/heads-up-gotyme-will-have-a-new-format-for-mobile-check-deposits-starting-april-2025/money/)



Trump launches his own meme coin, value soars (https://bilyonaryo.com/2025/01/19/trump-launches-his-own-meme-coin-value-soars/money/)
(https://bilyonaryo.com/2025/01/19/trump-launches-his-own-meme-coin-value-soars/money/)



With cocktails and Snoop Dogg, crypto industry celebrates Trump inauguration (https://bilyonaryo.com/2025/01/19/with-cocktails-
(https://bilyonaryo.com/2025/01/19/with-cocktails-

trigger-of-stress-manny-pangilinan-shares-quote-on-choosing-a-partner/social-
family/)

and-snoop- cocktails-and-snoop-dogg-crypto-
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Consumer group calls for ERC probe into Meralco's unrelated business investments, potential overcollection
(<https://bilyonaryo.com/2025/01/20/consumer-group-calls-for-erc-probe-into-meralcos-unrelated-business-investments-potential-overcollection/power/>)

(https://bilyonaryo.com/2025/01/20/consumer-group-calls-for-erc-probe-into-meralcos-unrelated-business-investments-potential-overcollection/power/)

PROPERTY



Spain PM proposes to ban home purchases by non-EU buyers
(<https://bilyonaryo.com/2025/01/19/spain-pm-proposes-to-ban-home-purchases-by-non-eu-buyers/property/>)

(https://bilyonaryo.com/2025/01/19/spain-pm-proposes-to-ban-home-purchases-by-non-eu-buyers/property/)

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buyers/property/)

TRAVEL



Fuel surcharges for domestic, international flights hold steady in February
(<https://bilyonaryo.com/2025/01/19/fuel-surcharges-for-domestic-international-flights-hold-steady-in-february/travel/>)

(<https://bilyonaryo.com/2025/01/19/fuel-surcharges-for-domestic-international-flights-hold-steady-in-february/travel/>)

TECHNOLOGY



Trump says Apple CEO to make large investment in US
(<https://bilyonaryo.com/2025/01/20/trump-says-apple-ceo-to-make-large-investment-in-us/technology/>)

(<https://bilyonaryo.com/2025/01/20/trump-says-apple-ceo-to-make-large-investment-in-us/technology/>)

