

HOTEL101 GLOBAL RECEIVED TODAY THE CASBEE CERTIFICATION FOR HOTEL101-NISEKO

HOTEL101-NISEKO TODAY MAKES HISTORY AS THE FIRST EVER CASBEE CERTIFIED PROJECT IN THE WHOLE OF NISEKO, HOKKAIDO JAPAN

THE HIGHLY-COVETED CASBEE CERTIFICATION SECURED TODAY BY HOTEL101-NISEKO IS SET TO ELEVATE THE GREEN SUSTAINABILITY STANDARD IN THE WHOLE OF NISEKO HOKKAIDO, JAPAN

DD's subsidiary Hotel101 Global aims to make all its projects in different parts of the world to be built and operated within the highest environmental and sustainability standards and endeavors to make Hotel101 to be known as one of the most, if not the most, "green" sustainable world-class FILIPINO hotel chain on Earth

Today, August 9, 2024, Hotel101 Global has officially received the CASBEE certification for its hotel project in Hokkaido Japan. Hotel101-Niseko today makes history as the first ever CABEE Certified project in the whole of Niseko, Hokkaido Japan. The highly-coveted CASBEE Certification secured by Hotel101-Niseko today is set to elevate the green sustainability standard in the whole of Niseko Hokkaido, Japan.

This milestone highlights the hotel's commitment to sustainable practices and eco-friendly operations, setting a new benchmark for green hospitality in the region.

CASBEE, which stands for *Comprehensive Assessment System for Built Environment Efficiency*, is a Japanese certification system used to evaluate and rate the environmental performance of buildings and built environments.

CASBEE-certified projects are projects that have met specific standards on sustainability and efficiency.

DoubleDragon's subsidiary Hotel101 Global aims to make all its projects in different parts of the world to be built and operated within the highest environmental and sustainability standards and endeavors to make Hotel101 Group to be known as one of the most, if not the most, "green" sustainable world-class FILIPINO hotel chain on Earth.

(Please see attached disclosure last April 2024 related to this)

HOTEL101-NISEKO GOES GREEN

Hotel101-Niseko is set to be the First CASBEE-Rated sustainable hotel in the whole of Niseko, Hokkaido Japan

Commitment to Sustainability and Eco-Friendly Standards pact signed Today in Hokkaido Japan



(In photo taken today, Kamita Sekkei Chief Executive Officer Hirokazu Bando, Technocrew Managing Director Akira Hiraoka, Hotel101 Global Chief Executive Officer Marriana Yulo-Luccini, and Iwata Chizaki Construction General Manager Makoto Miyoshi)

Today, April 19, 2024, Hotel101 Global Pte. Ltd, ("Hotel101 Global") in partnership with esteemed engineering firms Kamita Sekkei and Technocrew, alongside the contractor of Hotel101-Niseko project - Iwata Chizaki Inc., signs its commitment to the creation of the environmentally forward Hotel101-Niseko. This endeavor cements the partners' joint vision for a property that not only

meets eco-efficient operational standards but also sets a benchmark for sustainability in the region.

Hotel101-Niseko is set to become the first hotel in the whole of Niseko, Hokkaido Japan to secure CASBEE rating. CASBEE, which stands for the Comprehensive Assessment System for Built Environment Efficiency, is Japan's authoritative framework for evaluating the environmental performance of buildings.

Kamita Sekkei and Technocrew bring expertise with strong portfolios that include work for Hokkaido University, the City of Sapporo, and the City of Obihiro, among others. Under the skilled construction of Iwata Chizaki Inc., known for the iconic Chitose International Airport, Hotel101-Niseko is poised to become a beacon of sustainable development. This partnership aligns closely with the values laid out in the recently signed pact, which outlines a commitment to environmentally responsible practices and the integration of smart systems to enhance efficiency. The structure of Hotel101-Niseko is designed to promote sustainability through green-inspired architecture and the use of technology that supports efficient and eco-friendly operations.

"We believe that sustainability is a core aspect of the Hotel101 brand which will enable it to thrive in a rapidly changing world. By integrating a sustainable mindset in the way that we build our hotels as well as sustainable practices in our day-to-day hotel operations, we protect the environment, appeal to the new generation of eco-conscious guests, and reduce operational costs which helps ensure the long-term viability of Hotel101," said Hotel101 Global CEO Hannah Yulo-Luccini.

"In extraordinary environments such as the height of winter in Hokkaido, it is not an easy endeavor to achieve a green rating and we are proud to announce that Hotel101-Niseko is set to be the first CASBEE rated hotel in Niseko," added Ms. Yulo-Luccini.

Achieving a CASBEE rating underlines Hotel101-Niseko's role as a leading example of green hospitality solutions, showcasing its success in integrating environmental considerations into every facet of its architecture and operations. Located on a 1.17-hectare site in Niseko-Hirafu, Hokkaido Prefecture, Hotel101-Niseko is positioned amid the region's natural scenery, chosen for its commitment to environmental preservation. Hotel101 Global aims to provide an eco-friendly hospitality experience that aligns with the environmental values of guests and meets the rigorous sustainability standards set by the local community.

"With the upcoming Bullet Train to go straight from Tokyo to Niseko, we see the 482 room Hotel101-Niseko project which is set to be one of the largest hotels in Niseko to soon become the top of mind hotel destination for both the local domestic Japanese and overseas tourists visiting Niseko, Hokkaido Japan." said DoubleDragon Chairman Edgar Injap Sia II

"We see Hotel101 Global to be known globally as one of the most eco-friendly hotels globally," added Edgar Injap Sia II.

Very truly yours,

Atty. Joselito L. Barrera, Jr. Chief Information Officer

The foregoing disclosure contains forward looking statements that are based on certain assumptions of Management and are subject to risks and opportunities or unforeseen events. Actual results could differ materially from those contemplated in the relevant forward-looking statement and DoubleDragon gives no assurance that such forward-looking statements will prove to be correct or that such intentions will not change. This Press Release discloses important factors that could cause actual results to differ materially from DoubleDragon's expectations. All subsequent written and oral forward-looking statements attributable to the Company or persons acting on behalf of the Company are expressly qualified in their entirety by the above cautionary statements.