

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. August 09 2024  
Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 000-153-790-000 BIR Tax Identification Number
4. AYALA LAND, INC.  
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only) Industry Classification Code
7. 31F Tower One and Exchange Plaza, Ayala Triangle,  
Ayala Avenue, Makati City Address of principal office
- 1226 Postal code
8. (632) 7908-3111  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class (As of December 31, 2023)	Number of Shares of Stock Outstanding	Amount of Debt Outstanding (Registered)
Common	14,942,175,713	
Voting Preferred*	12,442,495,031	P125,250,000,000.00

Indicate the item numbers reported herein :

#### Item 9. Other Events Re: Clarification of News Articles

AYALA LAND, INC.

Registrant



Date: August 09, 2024

MICHAEL ANTHONY L GARCIA

Head, Investor Communications and Compliance,

\*Unregistered



**09 August 2024**

**The Philippine Stock Exchange**

6 Floor, PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

To **Atty. Stefanie Ann B. Go**  
OIC, Disclosure Department

Dear Madame,

We write with respect to two news article posted in various sites on August 9, 2024 regarding Ayala Land.

The first article entitled "ALI expects fewer project launches" posted in Manila Standard (online edition) reported that:

*"Property developer Ayala Land Inc. (ALI) reduced its planned project launches this year to P85 billion from P115 billion set at the start of the year to manage its inventory levels.*

*ALI president and chief executive Anna Ma. Margarita Dy said in a press briefing the company aimed to further lower its inventory levels, which is now equivalent to 19 months of revenues.*

*She said while the inventory level was down from a high of 22 months, the company aimed to bring this down to pre-pandemic level of 16 months by yearend.*

*Dy said 60 percent of ALI's inventories are in Metro Manila, and 40 percent in the provinces.*

.... "

**We wish to clarify that Ayala Land's current inventory level is equivalent to 19 months' worth of reservation sales. Furthermore, the Company reduced its planned residential project launches for the year to P85 billion, which was initially set at P100 billion.**



On another news article entitled “Ayala Land says AirSWIFT entices ‘several buyers” posted in BusinessWorld (Online Edition), it was reported that:

*“LISTED Ayala Land, Inc. (ALI) said it hopes to complete the sale of its boutique airline AirSWIFT within the year and is considering offers from several buyers, not just Cebu Pacific.*

*‘We hope so, but we’re still in discussions. Maybe around this time next month, there’ll be something more definitive,’ ALI Chief Finance Officer Augusto D. Bengzon told reporters on Wednesday, in response to whether the company plans to complete the sale within the year.*

....

*‘The terms are not confirmed yet. But I think the principle really is that our core competency is in developing land and land-related products,’ she said.*

....”

**We confirm the details of the abovementioned article. Appropriate disclosures will be made once a definitive agreement has been reached.**

A handwritten signature in blue ink, appearing to read 'ASB', with a long horizontal flourish extending to the right.

**AUGUSTO D. BENGZON**

Senior Vice-President

CFO and Chief Compliance Officer