



**SAN MIGUEL
CORPORATION**

August 5, 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Mary Rose S. Tan'.

MARY ROSE S. TAN
Assistant Corporate Secretary

COVER SHEET

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 S. E. C. Registration Number

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 (Company's Full Name)

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(Business Address: No. Street City/Town/Province)

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| Atty. Mary Rose S. Tan |
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 Contact Person

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| (632) 8 632-3000 |
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 Company Telephone Number

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 Month

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 Day

SEC FORM

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| 17-C |
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 FORM TYPE

2nd Tuesday of June

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 Month

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 Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

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 Total No. of Stockholders

Total Amount of Borrowings

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 Domestic

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 Foreign

 To be accomplished by SEC Personnel concerned

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **August 5, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office)
- 1550**
(Postal Code)
8. **(632) 8632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

| Title of Each Class | Number of Outstanding Common and Preferred Shares as of July 31, 2024 |
|-----------------------------|---|
| Common Shares | 2,383,896,588 |
| Series "2" Preferred Shares | |
| Subseries F | 223,333,500 |
| Subseries I | 169,333,400 |
| Subseries J | 266,666,667 |
| Subseries K | 183,904,900 |
| Subseries L | 165,358,600 |
| Subseries M | 173,333,325 |
| Subseries N | 100,115,100 |
| <u>Subseries O</u> | <u>187,859,700</u> |
| TOTAL | 3,853,801,780 |

11. Indicate the item numbers reported herein: **Item 9**

A. The following are the disbursements of the Company from the net proceeds of the offering of the Fixed-Rate Bonds Series "O" and Series "P" (the "Offering").

| Date of Disbursement | Use of Proceeds | Details | Amount in Php |
|-----------------------------------|------------------------|---|----------------------------|
| 05 August 2024 | Investment | Additional investment in the Manila International Airport | Php413,172,464.38 |
| TOTAL DISBURSEMENT IN THIS REPORT | | | Php413,172,464.38 |
| TOTAL DISBURSEMENTS TO DATE | | | 11,652,982,464.38 |
| BALANCE OF NET PROCEEDS | | | Php8,082,250,578.51 |

The net proceeds of the Offering are computed as follows:

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|---|-----------------------------|
| Gross Proceeds | Php 20,000,000,000.00 |
| Expenses related to the Offering ¹ | Php 264,766,957.11 |
| Net Proceeds ² | Php19,735,233,042.89 |
| BALANCE OF NET PROCEEDS | Php 8,495,423,042.89 |

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
 Assistant Corporate Secretary

August 5, 2024

¹ Expenses of the Offering include: (i) payment of filing fees with the SEC; (ii) other miscellaneous fees (i.e., expenses for publication, marketing and other out-of-pocket expenses); (iii) issue management, underwriting and selling agent fees; (iv) payment of documentary stamp taxes; and (v) additional miscellaneous fees

Other fees of the Offering including: (i) legal and other professional fees, and (iii) listing application, listing and maintenance fees with the PDEX and other related fees will be reported on actual disbursement.

² To be adjusted as and when fees of the Offering are disbursed.