

# COVER SHEET

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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

**Mr. John Nai Peng C. Ong**

(Contact Person)

8831-1000

(Company Telephone Number)

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*Month*      *Day*  
(Calendar Period)

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(Form Type)

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Month Day  
(Annual Meeting)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

### Total Amount of Borrowings

\_\_\_\_\_

Total No. of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **August 5, 2024**  
Date of Report
2. SEC Identification Number **AS094-000088**
3. BIR Tax Identification No. **003-058-789**
4. **SM PRIME HOLDINGS, INC.**  
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. (SEC Use Only)   
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **7/F MOA Square, Seashell Lane cor. Coral Way, Mall of Asia Complex, Brgy. 76 Zone 10, CBP 1-A, Pasay City, Metro Manila, Philippines** **1300**  
Address of principal office Postal Code
8. **(632) 8831-1000**  
Registrant's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON STOCK, P1 PAR VALUE</b>	<b>28,879,231,694</b>
<b>DEBT SECURITIES – RETAIL BOND</b>	<b>140,432,740,000</b>

11. Indicate the item numbers reported herein: **ITEM # 9, LETTER B.**



## SM Prime's 2Q 2024 Net Income Improves by 16%

(August 05, 2024, Pasay City, Philippines) - [SM Prime Holdings, Inc.](#) (SM Prime), one of the leading integrated property developers in Southeast Asia, reported a 16% increase in consolidated net income to PHP11.6 billion in the second quarter of 2024 from PHP10.0 billion in the second quarter of 2023. This is supported by a 9% growth in consolidated revenues to PHP34.0 billion in the second quarter of 2024 from PHP31.2 billion in the second quarter of the previous year.

SM Prime achieved a PHP22.1 billion consolidated net income in the first half of 2024, 13% higher than PHP19.4 billion in the first half of 2023. The Company's consolidated revenues recorded PHP64.7 billion, an 8% growth from PHP59.9 billion in the same period of the previous year.

SM Prime's mall business accounts for 58% of the consolidated revenues. Mall rental revenues reached PHP16.3 billion in the second quarter of 2024, a 10% increase from PHP14.9 billion in the same period last year. This brought mall rental revenues to PHP32.1 billion in the first half of 2024, a 9% growth from PHP29.4 billion in the first half of 2023.

The Company's total mall revenues reached PHP37.5 billion in the first half of 2024, 8% higher from PHP34.6 billion in the first half of 2023.

SM Prime's primary residential business unit accounted for 29% of the consolidated revenues and registered PHP10.4 billion in revenues in the second quarter of 2024, 23% higher than PHP8.5 billion in the previous quarter. This brought primary residential business unit's revenues to PHP18.9 billion in the first half of 2024, up by 8% from PHP17.6 billion in the first half of 2023. The Company's reservation sales are at PHP40.2 billion in the first half of 2024.

SM Prime's offices, hotels, and convention centers business segments reported PHP7.0 billion in revenues in the first half of 2024, a 13% increase from PHP6.2 billion in the first half of 2023. The Company's office business unit recorded PHP3.6 billion in revenues, while the hotels and convention centers business unit registered PHP3.4 billion in revenues in the first half of 2024.

SM Prime remains committed to its role as a catalyst for economic growth, delivering innovative and sustainable lifestyle cities, thereby enriching the quality of life of millions of people.

-End-

For further information, please contact:

**John Nai Peng C. Ong**

Chief Finance Officer

SM Prime Holdings, Inc.

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## **Forward-looking Statement**

This document may contain forward-looking statements and forward-looking information that are subject to significant risks and uncertainties including, without limitation, statements relating to known and unknown risks; uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from expected future results; performance or achievements expressed or implied by forward-looking statements; our overall future business, financial condition, and results of operations, including, but not limited to financial position or cash flow; our goals for or estimates of future operational performance or results; and changes in the regulatory environment including, but not limited to, policies, decisions, and determinations of governmental or regulatory authorities. Although: (1) SM Prime Holdings, Inc. has extensive experience; and (2) the forward-looking statements may be reasonable, nothing herein should be relied upon as a commitment from SM Prime Holdings, Inc. as we cannot guarantee future events, performance or events due to various risks and uncertainties.

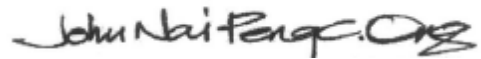
## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM PRIME HOLDINGS, INC.**

Registrant

Date: August 5, 2024

A handwritten signature in black ink, appearing to read "John Nai Peng Ong", written over a horizontal line.

**JOHN NAI PENG ONG**  
Chief Finance Officer