

Ex-Date : Aug 16, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 5, 2024
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------------|---|
| Common Shares | 39,677,394,773 |
| Series A Preferred Shares | 8,341,500 |
| Series B Preferred Shares | 16,658,500 |

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION
ACEN

Subject of the Disclosure

Declaration of Cash Dividends on Outstanding Series A Preferred Shares (ACENA)

Background/Description of the Disclosure

Pursuant to the 16 November 2023 approval by the Board of Directors of the schedule of 2024 dividends and payment dates for the Company's Preferred shares, and the authority delegated by the Board of Directors to Management to (1) confirm the sufficiency of unrestricted retained earnings, and (2) determine the declaration date, please be informed that Management approved today, 5 August 2024, the declaration of the second quarter of 2024 cash dividends on the Company's outstanding Series A Preferred Shares at the rate of 1/4 of 7.1330% per annum equivalent to Php17.83250 per share.

Type of Securities

- Common
- Preferred ACENA
- Others -

Cash Dividend

| | |
|--|--------------|
| Date of Approval by Board of Directors | Nov 16, 2023 |
| Other Relevant Regulatory Agency, if applicable | N/A |
| Date of Approval by Relevant Regulatory Agency, if applicable | N/A |
| Type (Regular or Special) | Regular |
| Amount of Cash Dividend Per Share | Php17.83250 |
| Record Date | Aug 19, 2024 |
| Payment Date | Sep 2, 2024 |

Source of Dividend Payment

The dividend payment is from the unrestricted retained earnings of the Company as of 30 June 2024.

Other Relevant Information

For stockholders with enrolled accounts, the dividends will be paid by electronic transfer. For stockholders without enrolled accounts, the dividend checks will be available for pick-up starting September 2, 2024, at the Stock Transfer Service, Inc., Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City. Stockholders may contact Mr. Michael C. Capoy at (02) 8403-2410 or (02) 8403-2412.

This disclosure is related to Disclosure Report No. C08215-2023 dated 17 November 2023.

Please see attached Tax Guidelines of Cash Dividend Distribution.

Filed on behalf by:

| | |
|--------------------|--|
| Name | Dodjie Lagazo |
| Designation | General Counsel; Assistant Corporate Secretary; Compliance Officer |

5 August 2024

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City

Attention: Atty. Oliver O. Leonardo
Director, Markets & Securities Regulation Department

The Philippine Stock Exchange, Inc.

6/F, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Atty. Stefanie Ann B. Go
Officer-In-Charge, Disclosure Department

Philippine Dealing and Exchange Corp.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head - Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

In line with the ASEAN Corporate Governance standard of declaring dividends no more than thirty (30) days before the payment date, and pursuant to the 16 November 2023 approval by the Board of Directors of the schedule of 2024 dividends and payment dates for the Company's Preferred shares, and the authority delegated by the Board of Directors to Management to (1) confirm the sufficiency of unrestricted retained earnings, and (2) determine the declaration date, please be informed that Management approved today the declaration of the third quarter of 2024 cash dividends on our outstanding Series A Preferred Shares (ACENA) and Series B Preferred Shares (ACENB). The record date is 19 August 2024, and payment date is 2 September 2024. Please see below for other pertinent details:

| | ACENA | ACENB |
|--------------------|------------------------|------------------------|
| Dividend Rate | ¼ of 7.1330% per annum | ¼ of 8.0000% per annum |
| Dividend Per Share | Php17.83250 per share | Php20.00000 per share |

The dividends shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the following stock transfer offices beginning 2 September 2024.

| | ACENA and ACENB |
|-----------------------|---|
| Stock Transfer Office | Stock Transfer Service, Inc. Unit 34-D Rufino Pacific Tower 6784 Ayala Avenue, Makati City |
| Contact Details | Mr. Michael C. Capoy (02) 8403-2410 or (02) 8403-2412 |

Very truly yours,



Dodjie D. Lagazo

Group General Counsel and Assistant Corporate Secretary