

COVER SHEET

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S.E.C Registration Number

M	A	N	I	L	A		E	L	E	C	T	R	I	C		C	O	M	P	A	N	Y						

(Company's Full Name)

L	O	P	E	Z		B	U	I	L	D	I	N	G	,	O	R	T	I	G	A	S		A	V	E	N	U	E	,
B	R	G	Y		U	G	O	N	G	,	P	A	S	I	G		C	I	T	Y									

(Business Address: No. Street City / Town / Province)

ATTY. WILLIAM S. PAMINTUAN

Contact Person

8632-8014

Company Telephone Number

1	2	-	3	1
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Month Day
Fiscal Year

1	7	-	C	
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FORM TYPE

0	5	2	8
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Month Day
Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **Date of Report:** August 1, 2024
2. **SEC Identification Number:** PW-102
3. **BIR Tax Identification Code:** 000-101-528-000
4. **Name of Issuer as specified in its Charter:** Manila Electric Company
5. **Country of Incorporation:** Philippines
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** Lopez Building, Ortigas Avenue, Barangay Ugong, Pasig City
Postal Code: 1605
8. **Issuer's telephone numbers including area code:** (02) 8632-8014
9. **Former name, former address and former fiscal year, if changed since last report:** Not Applicable
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

Number of Shares of Common Stock Outstanding

1,127,098,705

Debt Securities

PhP2.868 Billion

11. **Item Number reported:** *Item 9 (Other Events)*

Following our disclosure on July 29, 2024 that Corporate Information Solutions, Inc. ("CIS") a wholly owned subsidiary of Manila Electric Company which owns a 95% share in CIS Bayad Center,

Inc. (“Bayad”), has agreed to sell 10% of its share interest in Bayad to Digico, we would like to confirm that the Digico completed the acquisition of 56,105 common shares of Bayad (the “Sale Shares”) for a consideration amount of PhP320,000,000.00 on July 31, 2024 following completion of the closing conditions. The sale of the Sale Shares was approved by the Board of Directors of CIS and Bayad on July 16, 2024.

The closing of the transaction occurred upon the fulfillment of closing conditions that are customary in transactions of a similar nature including, but not limited to, the following: (a) completion of due diligence review; (b) procurement of internal corporate approvals; and (c) execution of definitive agreements.

Digico is a new digital entity jointly owned by PLDT, Inc., Manila Electric Company, and Metro Pacific Investments Corporation, with share ownership of 60%, 20%, and 20%, respectively. The expertise and resources of Digico will be leveraged to support the growth trajectory of Bayad while exploring and unlocking synergies in the companies led by Mr. Manuel V. Pangilinan, such as PLDT Inc. (“PLDT”), Manila Electric Company (“Meralco”), and Metro Pacific Investments Corporation (“MPIC”).

CIS, the seller, and Digico, the buyer of the Sale Shares do not have common directors. Mr. Manuel V. Pangilinan is the Chairman of Digico and Meralco, while Mr. Victorico P. Vargas, the President and COO of Digico, is a Director of Manila Electric Company.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA ELECTRIC COMPANY

Issuer


JOCELYN C. VILLAR-ALTAMIRA
Vice President and Head,
Corporate Governance and
Compliance

Date: August 1, 2024

*Cc: Disclosure Department
Listings and Disclosure Group
Philippine Stock Exchange*

*Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.*