



Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

July 26, 2024

MS. ALEXANDRA D. TOM WONG

Disclosure Department
Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

ATTY. SUZY CLAIRE R. SELLEZA

Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Dear Mesdames:

We submit the attached Key Financial Information of Philippine National Bank as of June 30, 2024.

Very truly yours,

A handwritten signature in black ink, appearing to read "Francis B. Albalate", is written over the printed name.

FRANCIS B. ALBALATE
Executive Vice President &
Chief Financial Officer



CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on July 26, 2024 in Pasay City, Metro Manila.


FRANCIS B. ALBALATE
 Executive Vice President and
 Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 26 JUL 2024 in
PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 443
 Page No. 30
 Book No. XVII
 Series of 2024.


Atty. Jamie O. Real
 Commission No. 23-19; Roll No. 68794
 Notary Public in and for Pasay City until December 31, 2024
 9th Floor PNB Financial Center
 Pres. Diosdado Macapagal Blvd., Pasay City
 PTR No. 8456119/Jan. 03, 2024/Pasay City
 IBP Lifetime No. 018651/Dec. 11, 2017/Manila IV

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 26, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. (Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850
11. Indicate the item numbers reported herein: Item 11 Financial Statements

We furnish the commission with the attached Key Financial Information as of and for the period ended June 30, 2024.

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

July 26, 2024
Date


FRANCIS B. ALBALATE
Executive Vice President & Chief Financial Officer
Signature and Title*

PHILIPPINE NATIONAL BANK AND SUBSIDIARIES
KEY FINANCIAL INFORMATION

(In Thousands)

CONSOLIDATED STATEMENTS OF CONDITION	June 30, 2024 (Unaudited)	December 31, 2023 (Audited)
ASSETS		
Cash and Other Cash Items	P148,261,304	P137,805,597
Interbank Loans Receivable	33,119,845	35,634,440
Securities Held Under Agreements to Resell	84,074,590	69,694,538
Trading and Investment Securities	303,849,430	298,248,783
Loans and Receivables	631,845,637	616,710,746
Property and Equipment	10,353,049	10,754,018
Investment Properties	14,691,108	14,579,558
Other Assets	30,154,119	27,121,720
TOTAL ASSETS	P1,256,349,082	P1,210,549,400
LIABILITIES AND EQUITY		
LIABILITIES		
Deposit Liabilities	P949,215,828	P927,970,918
Bills and Acceptances Payable	19,767,087	20,162,603
Bonds Payable	43,949,434	41,490,871
Other Liabilities	40,636,637	29,776,354
TOTAL LIABILITIES	1,053,568,986	1,019,400,746
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY		
Capital Stock	P61,030,594	P61,030,594
Capital Paid in Excess of Par Value	32,116,560	32,116,560
Surplus Reserves	4,825,736	4,677,930
Surplus	102,047,423	91,979,317
Net Unrealized Losses on Financial Assets at FVOCI	(1,201,458)	(1,722,653)
Remeasurement Losses on Retirement Plan	(2,732,683)	(2,728,542)
Accumulated Translation Adjustment	2,525,097	1,999,668
Other Equity Reserves	248,830	248,830
Share in Aggregate Reserves on Life Insurance Policies	135,151	24,246
Other Equity Adjustment	13,959	13,959
	199,009,209	187,639,909
NON-CONTROLLING INTERESTS	3,770,887	3,508,745
TOTAL EQUITY	202,780,096	191,148,654
TOTAL LIABILITIES AND EQUITY	P1,256,349,082	P1,210,549,400

CONSOLIDATED STATEMENTS OF INCOME	For the Semesters Ended June 30,	
	2024 (Unaudited)	2023(Unaudited)
CORE INCOME:		
NET INTEREST INCOME	₱24,030,182	₱21,614,930
NET SERVICE FEES AND COMMISSION INCOME	2,273,994	3,131,859
	26,304,176	24,746,789
OTHER INCOME:		
TRADING AND INVESTMENT SECURITIES AND FOREIGN EXCHANGE GAINS	876,616	979,734
OTHERS	1,463,707	3,561,664
	2,340,323	4,541,398
TOTAL OPERATING INCOME	28,644,499	29,288,187
PROVISION FOR IMPAIRMENT, CREDIT AND OTHER LOSSES	2,069,411	1,567,946
OPERATING EXPENSES	14,304,206	14,914,120
PROVISION FOR INCOME TAX	1,980,689	3,064,378
NET INCOME	₱10,290,193	₱9,741,743