

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. July 25, 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. 7798-3977  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt<br>Outstanding |
|---------------------|---|
| <b>Common</b>       | <b>8,648,462,987</b>  |
11. Indicate the item numbers reported herein: Item 9

Please see attached Press release for full details.

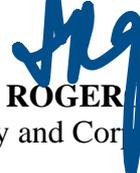
**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date July 25, 2024

**FILINVEST DEVELOPMENT CORPORATION**

Issuer



**LINDEZA R. ROGERO-GAVINO**  
Corporate Secretary and Corporate Information Officer

**Press Release**

**Filinvest Hospitality enhances offerings in Camp John Hay**



**Taguig City, Philippines, July 25, 2024** – Filinvest Hospitality Corporation is set to develop a 730 square meter prime property in Camp John Hay, Baguio City, after winning the bid for a six-year lease contract offered by the Bases Conversion and Development Authority (BCDA) and John Hay Management Corporation (JHMC). The official signing of the agreement took place on Tuesday, July 23, 2024, at the BCDA Office in Taguig City.

Located along Sheridan Drive in Camp John Hay, the property is a stone’s throw away from Grafik Hotel Collection Baguio, a new hotel being built by the company that recently topped off last June 14, 2024. As a complementary offering, it plans to build a restaurant on the newly acquired space which was the former site of Cantinetta.

The new project, named 'The Hay Diner,' will thoughtfully reuse existing architectural elements, redesigning with minimal changes to preserve the current structure’s Baguio charm. Headroom, the lead design firm, aims to maximize Baguio's cool temperature through passive cooling by utilizing the existing window openings. The design team also prioritized sustainability by installing

supplementary inverted air conditioning units, LED lighting, water-efficient toilet fixtures, and low-VOC paint.

“We envision this new project to become a valuable addition to Baguio's vibrant restaurant scene. It also aligns with our plans to not only expand our hotels and resorts, but also our investment in new F&B ventures,” said Francis C. Gotianun, Filinvest Hospitality’s First Senior Vice President.

Filinvest’s hospitality portfolio encompasses a diverse range of properties aimed at providing distinct experiences to guests. This new project will be the latest food & beverage venture of the group following the success of Baker J, a French-inspired café that are located in key cities and destinations.

Grafik Baguio is a 5,700 square meter, 256-room full-service hotel being constructed in accordance with the EDGE Green Building Program of the International Finance Corp. The company aims to showcase the hotel’s unique sustainable design by the first quarter of 2025.

“Our goal is to expand our business while enhancing the natural attractions of the Philippines, ultimately boosting the country's tourism industry. We are excited for the chance to reinvigorate tourism activities in Baguio, and we are committed to doing it conscientiously to preserve the area's beauty for generations to come,” added Gotianun.

"Camp John Hay is thrilled and eagerly anticipates this new gastronomic experience, thoughtfully curated by Filinvest Hospitality,” said Atty. Marlo Ignacio V. Quadra, President and CEO of JHMC.

“These soon-to-rise amenities blend modern comforts with breathtaking natural surroundings, serving as a strong example of how economic development and environmental preservation can coexist harmoniously. Moreover, this well-balanced approach ensures that every guest has an exceptional and memorable experience, elevating the Camp John Hay visit to a sought-after global destination.”

“We are elated to partner once again with Filinvest Hospitality Corp. in bringing this new restaurant venture to Camp John Hay. With FHC's expertise in providing exceptional customer experience, and its dedication to pay homage to Cordilleran heritage, we are sure this restaurant will make a mark in Baguio's rich culinary scene and elevate the experience of tourists visiting John Hay," BCDA President and Chief Executive Officer Joshua M. Bingcang said.

Filinvest Hospitality’s roster of hotels also includes Crimson Resort and Spa Boracay, Crimson Resort and Spa Mactan, Crimson Hotel Filinvest City Manila, The Quest Hotels & Resorts in Cebu, Clark Pampanga and Tagaytay. And the scenic, sports and nature resort, Timberland Highlands Resort in Rizal. On the culinary front, Filinvest is currently growing its French-inspired café, Baker J,

now serving delectable treats in Crimson Alabang, Mimosa Golf Course Clark, Quest Tagaytay, Timberland Rizal and at Bonifacio Global City, Taguig.

The planned restaurant in Baguio will showcase a fusion of classic American favorites with creative twists inspired by the rich Cordilleran cuisine. It will be operated by Chroma Hospitality Inc., a distinguished hotel management company under the Filinvest group.

Filinvest Hospitality is a subsidiary of Filinvest Development Corporation, a diversified conglomerate with strategic holdings in real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar milling.

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For inquiries, please contact:

Suzette P. Naval

[suzette.naval@filinvestgroup.com](mailto:suzette.naval@filinvestgroup.com)

### **About Filinvest Development Corp.**

Filinvest Development Corp. (FDC) is one of the leading, stable, and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit [www.filinvestgroup.com](http://www.filinvestgroup.com) for information on the company.

### **About Filinvest Hospitality Corp.**

Filinvest Hospitality, Corp. is a premier Filipino hotel ownership and management company, a subsidiary of Filinvest Development Corporation (FDC) that caters to various segments of hospitality sector through 5-star and 3-star hotel and lifestyle brands. FHC is at the forefront of delivering valuable, unique, and meaningful experiences to guests, shareholders, employees, partners, and local communities.