

July 22, 2024

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION : **NORBERTO T. MORENO, JR**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group

29th Floor BDO Equitable Tower

8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

This refers to your letter requesting Aboitiz Equity Ventures Inc. (AEV, or the "Company") to confirm the veracity of the information contained in the Bilyonaryo.com news article dated July 21, 2024 entitled, "*We believe in Marcos: Aboitiz Group to pour in P250 billion in new investments in 2025 – Sabin,*" the relevant portion of which is quoted hereunder:

"Bilyonaryo Sabin Aboitiz is betting big on the Marcos administration, revealing plans for his family's business empire to spend up to P250 billion in capital expenditures next year.

'The world is looking at the Philippines as an investment destination. Locally, for example, we're planning to invest about P250 billion next year in capital expenditures. That's approximately \$5 billion. It's quite a significant amount for a company of our size,' said the president and CEO of Aboitiz Equity Ventures.

...."

We confirm the statement of Mr. Sabin M. Aboitiz, our President and Chief Executive Officer, that AEV is considering plans to spend up to Php 250bn in capital expenditures in 2025.

We would like to clarify that AEV, alongside other businesses in our portfolio, is in constant pursuit of opportunities to grow our businesses as we position ourselves as the country's first *techglomerate*. We emphasize that this planning stage does not constitute a firm commitment from the Company.

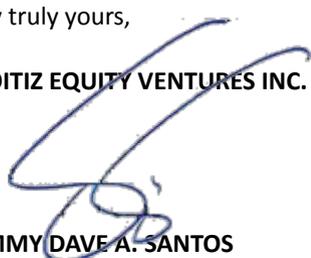
We assure the Exchange that it is our policy to make the necessary disclosures as our initiatives reach a level of certainty or materiality. We trust that we have clarified the above-mentioned news article to your satisfaction.

Thank you.

Very truly yours,

ABOITIZ EQUITY VENTURES INC.

By:



SAMMY DAVE A. SANTOS

Assistant Corporate Secretary