

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 19 July 2024
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,272,095,143 shares</u>

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

BPI Prices BPI SEED Bonds and Announces Offer Period

MAKATI CITY, Philippines – The Bank of the Philippine Islands (“**BPI**” or the “**Bank**”) has priced its 1.5-year Peso-denominated Fixed-Rate Bonds due 2026 called BPI Sustainable, Environmental, and Equitable Development Bonds (“**BPI SEED Bonds**”), with a principal amount of ₱5 Billion, with an option to upsize. The BPI SEED Bonds will be issued at par value, bearing an interest rate of 6.2000% p.a., paid quarterly. Applications to purchase the BPI SEED Bonds will require a minimum investment amount of ₱500,000 and additional increments of ₱100,000. BPI will use the net proceeds of the offer to finance or refinance new or existing Eligible Green and/or Social Projects as defined under, and consistent with, BPI’s Sustainable Funding Framework¹.

The offer period for the BPI SEED Bonds will begin on July 19, 2024 and end on August 2, 2024. The BPI SEED Bonds are expected to be issued and listed with the Philippine Dealing and Exchange Corp. on August 9, 2024.

BPI is committed to creating value not only for its businesses, but also for its stakeholders, the environment, and the communities in which it operates. It strives to have sustainability at the core of its corporate strategies, ultimately balancing its growth aspirations with its environmental and social responsibility.

BPI is keen to use the offer of BPI SEED Bonds as an opportunity to promote projects that contribute to the United Nations Sustainable Development Goals. In fact, the Philippine Securities and Exchange Commission has confirmed that the BPI SEED Bonds qualify as ASEAN Sustainability Bonds on July 18, 2024. Bonds carrying this classification have been independently verified to have systems in place to ensure that proceeds raised will be directed toward projects that benefit society. This gives bondholders confidence that their investments will be used to make a positive environmental and social impact.

BPI Capital Corporation (“**BPI Capital**”) and Standard Chartered Bank are the Joint Lead Arrangers and Selling Agents of the offer (the “**Joint Lead Arrangers and Selling Agents**”). BPI and the Joint

¹ In no case shall the unallocated proceeds from the BPI SEED Bonds be used to repay existing borrowings under general credit facilities of the Bank.

Lead Arrangers and Selling Agents reserve the right to update the offer terms and the periods and dates prescribed above, as deemed appropriate and with due notice.

Interested investors may visit any BPI branch or contact BPI Capital at (bpicapital@bpi.com.ph).

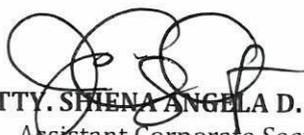
THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION. THE BONDS ARE NOT DEPOSIT INSTRUMENTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

19 July 2024

Date


ATTY. SIENA ANGELA D. AQUINO
Assistant Corporate Secretary