



SMINVESTMENTS

July 18, 2024

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Press Release – SM INVESTMENTS LISTS USD 500 MILLION DEBT
NOTES ON SINGAPORE EXCHANGE

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Ladies and Gentlemen:

Please be informed that SM Investments Corporation is releasing to the press the attached statement entitled “SM INVESTMENTS LISTS USD 500 MILLION DEBT NOTES ON SINGAPORE EXCHANGE.”

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a horizontal line.

Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
July 18, 2024
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

Postal Code **1300**
8. Issuer's telephone number, including area code
(632) 8857-0100
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,222,023,358

11. Indicate the item numbers reported herein:

Item 9. Other Events

SM Investments Corporation will be releasing to the press the attached statement entitled "SM INVESTMENTS LISTS USD 500 MILLION DEBT NOTES ON SINGAPORE EXCHANGE."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation

By:



ELMER B. SERRANO
Corporate Secretary

Date: 18 July 2024



SM INVESTMENTS

SM INVESTMENTS LISTS USD 500 MILLION DEBT NOTES ON SINGAPORE EXCHANGE

PASAY CITY, Philippines, 18 July 2024 – SM Investments Corporation (SM Investments) successfully priced a USD 500 million drawdown from its USD 3 billion multi-issuer Euro Medium-Term Notes (EMTN) program established in May this year. The notes will be listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The issuance, which was 3.2x times oversubscribed, with final demand reaching USD 1.6 billion, marks SM Investments’ largest offshore bond issuance since 2014.

“Our establishment of the pioneer EMTN program allows us to efficiently access funding with flexibility especially in times of volatility,” said Amando Tetangco, Jr., Chairman of SM Investments. “We believe that the positive reception of this maiden issuance is a testament to the investability of quality Philippine corporates.”

The notes were priced at a yield of 5.466 per cent which is, 135 basis points above the US treasury benchmark. The notes carry a coupon rate of 5.375 per cent. The final spread represents a 35 basis point tightening from initial price guidance.

The 5-Year Notes were distributed to high-quality global accounts. By geography, the 5-Year Notes were distributed 87 per cent to Asia, and 13 per cent to EMEA. By investor type, the 5-Year Notes were distributed 83 per cent to Fund Managers / Asset Managers, 11 per cent to Banks / Financial Institutions, and 6 per cent to Private Banks / Others.

Issued by SM Investments’ wholly owned subsidiary, SMIC SG Holdings Pte. Ltd., the notes are guaranteed by SM Investments. HSBC, J.P. Morgan, Standard Chartered Bank and UBS have been mandated by SM Investments as Joint Lead Managers and Joint Bookrunners, alongside BDO Capital and China Bank Capital as Joint Lead Managers.

The net proceeds from the EMTN issue will be allocated for general corporate purposes.

For further details on SM Investments and its recent bond issuance, please visit www.sminvestments.com.

About SM Investments Corporation

SM Investments Corporation is one of the leading Philippine companies that is invested in market-leading businesses in retail, banking, and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM's retail operations are the country's largest and most diversified, consisting of grocery stores, department stores and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels, and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank, and China Banking Corporation, the fourth largest private domestic bank.

For inquiries, please contact: smic_corpcomm@sminvestments.com