



37F to 39F Ayala Triangle Gardens Tower 2
Paseo de Roxas cor Makati Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

15 January 2024

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common shares for the quarter-ending December 2023.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 12/31/2023

Page No. 1

Rank	Name	Holdings	Percentage
1	MERMAC INC	296,625,706	47.86%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	164,779,651	26.59%
3	PCD NOMINEE CORPORATION (FILIPINO)	133,754,708	21.58%
4	SHOEMART INC.	7,529,203	01.21%
5	SYSMART CORPORATION	1,500,912	00.24%
6	ESOWN ADMINISTRATOR 2020	1,455,430	00.23%
7	SM INVESTMENT CORPORATION	1,448,502	00.23%
8	PHIL. REMNANTS CO., INC.	823,046	00.13%
9	SOCIAL SECURITY SYSTEM	749,700	00.12%
10	2023 ESOWN ADMINISTRATOR	612,500	00.10%
11	2021 ESOWN ADMINISTRATOR	557,738	00.09%
12	ESOWN ADMINISTRATOR 2019	512,025	00.08%
13	ESOWN ADMINISTRATOR 2018	478,457	00.08%
14	2022 ESOWN ADMINISTRATOR	472,704	00.08%
15	ESOWN ADMINISTRATOR 2016	468,549	00.08%
16	ESOWN ADMINISTRATOR 2017	421,609	00.07%
17	ESOWN ADMINISTRATOR 2015	361,777	00.06%
18	MITSUBISHI LOGISTICS CORPORATION	360,512	00.06%
19	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	282,000	00.05%
20	ADMINISTRATOR 2014 ESOWN	216,494	00.03%
21	TELENGTAN BROTHERS & SONS, INC.	136,857	00.02%
22	LUCIO YAN	127,996	00.02%
23	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	00.02%
24	JOHN PHILIP S. ORBETA	101,070	00.02%
25	ANGEL ESTRADA	97,317	00.02%
26	AFM MANAGEMENT & DEVELOPMENT	90,723	00.01%

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Rank	Name	Holdings	Percentage
27	EDDIE HAO	88,435	00.01%
28	ROBERT ONG	76,518	00.01%
29	ANDRES SANGRONIZ VAZQUEZ-PRADA	74,200	00.01%
30	BERCK Y. CHENG	60,000	00.01%
31	MARIA LOURDES TUASON	57,046	00.01%
32	MONINA C. MACAVINTA	53,773	00.01%
33	JALANDONI JAYME ADAMS & CO	52,042	00.01%
34	MYA MANAGEMENT CORPORATION	51,482	00.01%
35	MAKATI SUPERMARKET CORP.	50,548	00.01%
36	BERNADETTE S. GO	50,200	00.01%
37	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	00.01%
38	SULLIVAN HOLDINGS LIMITED	45,943	00.01%
39	MITSUBISHI CORPORATION	45,000	00.01%
40	RUFINO MELO III	44,629	00.01%
41	ENRIQUE M. BELO	40,112	00.01%
42	CEDAR COMMODITIES, INC.	40,000	00.01%
43	APOLLO TRADING CO., INC. (MRS	39,398	00.01%
44	E. ZOBEL, INC.	37,699	00.01%
45	UNIVERSAL ROBINA CORPORATION	37,522	00.01%
46	RODOLFO A. SALALIMA	36,917	00.01%
47	JACINTO D. JIMENEZ	36,728	00.01%
48	JEFFREY REGINALD CHING	36,000	00.01%
49	LEON L. LAO	34,743	00.01%
50	MICHAEL JETHRO CUENCO CABRAL	34,500	00.01%
51	MIGUEL ENRIQUE SINGSON ROA	32,000	00.01%
52	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	28,818	00.00%

Stock Transfer Service Inc.
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Rank	Name	Holdings	Percentage
53	TIONG KENG CHING	27,446	00.00%
54	WILSON ONG	27,146	00.00%
55	AC ESOP/ESOWN ACCOUNT	26,834	00.00%
56	DELFIN C. GONZALEZ JR.	26,256	00.00%
57	ALFREDO I. AYALA	25,760	00.00%
58	ORLANDO L. GALANG	25,737	00.00%
59	FILEMON T. BERBA JR.	24,409	00.00%
60	ALBERTO MENDOZA	24,339	00.00%
61	ERLINDA T. ESTRELLADO	24,000	00.00%
62	MARILEX, REALTY DEV. CORP.	23,685	00.00%
63	JOSE A. ALBERT	23,605	00.00%
64	EDDIE LIM HAO	23,000	00.00%
65	ARCO EQUITIES, INC.	22,394	00.00%
66	SMITHKLINE BEECHAM RESEARCH LIMITED	22,287	00.00%
67	SHINING INVESTMENT CORPORATION	20,989	00.00%
68	ELSIE ELISES SEMILLA	20,611	00.00%
69	SHERISA P. NUESA	20,538	00.00%
70	MA. ANGELA B. TRILLANA	20,520	00.00%
71	MICHAEL V. YAP	20,254	00.00%
72	ALLEN CHAM	19,949	00.00%
73	ANTONIA P. GABRIEL	19,694	00.00%
74	MARIA ROSARIO V CABRAL	19,328	00.00%
75	PATRICIA ANNE N. TAN	19,009	00.00%
76	CORAZON SON	18,936	00.00%
77	REGINA MARIA R LEDESMA	18,728	00.00%
78	ROLANDO CABREDO	18,655	00.00%

Stock Transfer Service Inc.
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Rank	Name	Holdings	Percentage
79	MARIE BERNADETTE JUGO BULATAO	18,502	00.00%
80	LETICIA C. SY	18,328	00.00%
81	LUCIO W. YAN	18,000	00.00%
82	NOEL ELI BALAGOT KINTANAR	17,992	00.00%
83	RAMON C. GARCIA	17,700	00.00%
84	TOMAS CHUA WOO KAWPENG	17,100	00.00%
85	CHRISTOPHER CHUA WOO KAWPENG	17,100	00.00%
86	EDWIN CHUA WOO KAWPENG	17,100	00.00%
87	DAVID CHUA WOO KAWPENG	17,100	00.00%
88	DANIEL CHUA WOO KAWPENG	17,100	00.00%
89	OSCAR S. MORENO	16,995	00.00%
90	PETRONILO L. TORRES	16,748	00.00%
91	ERNESTO OSCAR R LEDESMA	16,747	00.00%
92	MA. DELAS MERCEDES ZOBEL	16,477	00.00%
93	MERCEDES P. ROCES	15,778	00.00%
94	ENRIQUE V. JR MORAS	15,445	00.00%
95	ERNEST LAWRENCE L. CU	15,361	00.00%
96	EMILY CHUA CATIENZA	15,250	00.00%
97	BENJAMIN O. LIM	14,929	00.00%
98	ALLVEE UNITED INC.	14,929	00.00%
99	ACAESOP951317	14,662	00.00%
100	GUILLERMO M. LUZ	14,520	00.00%

Stock Transfer Service Inc.
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Rank	Name	Holdings	Percentage

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Total Top 100 Shareholders :	----- 616,253,295 =====	----- 99.42% =====
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Total Issued Shares	----- 619,807,425 =====
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AC0000000000 December 29, 2023

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

December 29, 2023

AC0000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	4,191
A & A SECURITIES, INC.	537,918
ABACUS SECURITIES CORPORATION	447,873
PHILSTOCKS FINANCIAL INC	152,527
A. T. DE CASTRO SECURITIES CORP.	75,463
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	25,269
BA SECURITIES, INC.	11,063
AP SECURITIES INCORPORATED	141,835
ANSALDO, GODINEZ & CO., INC.	107,470
AB CAPITAL SECURITIES, INC.	283,746
SARANGANI SECURITIES, INC.	108,394
SB EQUITIES, INC.	1,470,325
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	588
ASIASEC EQUITIES, INC.	705,960
ASTRA SECURITIES CORPORATION	11,829
CHINA BANK SECURITIES CORPORATION	256,598
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	49,595
BENJAMIN CO CA & CO., INC.	23
B. H. CHUA SECURITIES CORPORATION	20,690
JAKA SECURITIES CORP.	12,301
BPI SECURITIES CORPORATION	44,013,551
CAMPOS, LANUZA & COMPANY, INC.	212,684
SINCERE SECURITIES CORPORATION	305
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	41,500
LUNA SECURITIES, INC.	2,810
TRITON SECURITIES CORP.	58,257
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	61,446
CUALOPING SECURITIES CORPORATION	32,263
DAVID GO SECURITIES CORP.	22,865
DIVERSIFIED SECURITIES, INC.	13,252
E. CHUA CHIACO SECURITIES, INC.	154,274
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	26,177
EASTERN SECURITIES DEVELOPMENT CORPORATION	81,910
EQUITIWORLD SECURITIES, INC.	5,438
EVERGREEN STOCK BROKERAGE & SEC., INC.	130,324
FIRST ORIENT SECURITIES, INC.	26,586

FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,048
F. YAP SECURITIES, INC.	25,268
AURORA SECURITIES, INC.	25,071
GLOBALINKS SECURITIES & STOCKS, INC.	68,470
JSG SECURITIES, INC.	10,201
GOLDSTAR SECURITIES, INC.	37,756
GUILD SECURITIES, INC.	51,567
HDI SECURITIES, INC.	12,685
H. E. BENNETT SECURITIES, INC.	23,952
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,876
I. B. GIMENEZ SECURITIES, INC.	5,584
INVESTORS SECURITIES, INC,	220,710
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	81,788
INTRA-INVEST SECURITIES, INC.	54,680
ASIAN CAPITAL EQUITIES, INC.	201
VALUE QUEST SECURITIES CORPORATION	2,420
STRATEGIC EQUITIES CORP.	51,812
LARRGO SECURITIES CO., INC.	5,452
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	2,700
LOPEZ, LOCSIN, LEDESMA & CO., INC.	25,144
LUCKY SECURITIES, INC.	122,258
LUYS SECURITIES COMPANY, INC.	600
MANDARIN SECURITIES CORPORATION	77,724
MARIAN SECURITIES, INC.	1
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	4,048,761
DA MARKET SECURITIES, INC.	24,228
MERCANTILE SECURITIES CORP.	51,217
MERIDIAN SECURITIES, INC.	8,970
MDR SECURITIES, INC.	10,384
REGIS PARTNERS, INC.	547,761
MOUNT PEAK SECURITIES, INC.	12
NEW WORLD SECURITIES CO., INC.	2,124
OPTIMUM SECURITIES CORPORATION	24,894
RCBC SECURITIES, INC.	236,218
PAN ASIA SECURITIES CORP.	18,338
PAPA SECURITIES CORPORATION	431,942
MAYBANK SECURITIES, INC.	310,098
PLATINUM SECURITIES, INC.	357,724
PNB SECURITIES, INC.	41,711
PREMIUM SECURITIES, INC.	17,733
PRYCE SECURITIES, INC.	749
SALISBURY SECURITIES CORPORATION	16,801
QUALITY INVESTMENTS & SECURITIES CORPORATION	170,531
R & L INVESTMENTS, INC.	174

ALAKOR SECURITIES CORPORATION	1,261
R. COYIUTO SECURITIES, INC.	179,745
REGINA CAPITAL DEVELOPMENT CORPORATION	203,230
R. NUBLA SECURITIES, INC.	267,383
AAA SOUTHEAST EQUITIES, INCORPORATED	82,154
R. S. LIM & CO., INC.	197,415
RTG & COMPANY, INC.	31,138
S.J. ROXAS & CO., INC.	48,470
SECURITIES SPECIALISTS, INC.	32,005
FIDELITY SECURITIES, INC.	7,082
SUMMIT SECURITIES, INC.	87,009
STANDARD SECURITIES CORPORATION	108,480
SUPREME STOCKBROKERS, INC	3,308
TANSENGCO & CO., INC.	42,395
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	78,141
TOWER SECURITIES, INC.	88,463
APEX PHILIPPINES EQUITIES CORPORATION	1,400
TRENDLINE SECURITIES CORPORATION	134
DRAGONFI SECURITIES, INC.	3,845
LANDBANK SECURITIES, INC.	118,450
UOB KAY HIAN SECURITIES (PHILS.), INC.	2,490
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,094
FIRST METRO SECURITIES BROKERAGE CORP.	1,497,298
WEALTH SECURITIES, INC.	1,634,930
WESTLINK GLOBAL EQUITIES, INC.	5,065
BERNAD SECURITIES, INC.	11,715
WONG SECURITIES CORPORATION	34
YAO & ZIALCITA, INC.	77,474
YU & COMPANY, INC.	178,898
BDO SECURITIES CORPORATION	21,702,487
EAGLE EQUITIES, INC.	8,326
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	10,756
SOLAR SECURITIES, INC.	109,073
G.D. TAN & COMPANY, INC.	12,899
CLSA PHILIPPINES, INC.	95,390
PHILIPPINE EQUITY PARTNERS, INC.	187,987
UNICAPITAL SECURITIES INC.	231,044
SunSecurities, Inc.	144,025
COHERCO SECURITIES, INC.	900
ARMSTRONG SECURITIES, INC.	696
TIMSON SECURITIES, INC.	12,097
VC SECURITIES CORPORATION	9,240
CHINA BANKING CORPORATION - TRUST GROUP	556,027
CITIBANK N.A.	68,393,711
DEUTSCHE BANK MANILA-CLIENTS A/C	3,595,528
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158

BANCO DE ORO - TRUST BANKING GROUP	8,901,072
BANK OF COMMERCE - TRUST SERVICES GROUP	33,402
PNB TRUST BANKING GROUP	630,396
RCBC TRUST & INVESTMENT DIVISION	516,572
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	191,621
DEUTSCHE BANK MANILA-CLIENTS A/C	2,655,736
STANDARD CHARTERED BANK	50,832,180
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	38,865,753
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	751,350
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	44,180
MBTC - TRUST BANKING GROUP	3,358,684
SOCIAL SECURITY SYSTEM	4,288,101
GOVERNMENT SERVICE INSURANCE SYSTEM	17,339,749
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	20,737
BDO-TIG SECURITIES SERVICES	13,220
COCOPLANS, INC.	750
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,522,835
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	39,950
UCPB GENERAL INSURANCE CO., INC.	21,140
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	696,930
UNITED FUND, INC.	42,630
EASTWEST BANKING CORPORATION - TRUST DIVISION	1,110
SSS PROVIDENT FUND	114,240
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	30,817
AYALA CORPORATION	1,589

Total	298,534,359
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