



11 July 2024

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation’s Press Release entitled “Megawide lists another oversubscribed Fixed-Rate Bond Offering on PDEX” dated 11 July 2024.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards,

A handwritten signature in blue ink, appearing to read "San Juan Jr.", written over a horizontal line.

TEODULO ANTONIO G. SAN JUAN JR.

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 11, 2024

2. SEC Identification Number

CS200411461

3. BIR Tax Identification No.

232-715-069-000

4. Exact name of issuer as specified in its charter

Megawide Construction Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 20 N. Domingo Street, Barangay Valencia, Quezon City

Postal Code

1112

8. Issuer's telephone number, including area code

(02) 8655-1111

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	101,405,880

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Listing of Fixed-Rate Bonds

Background/Description of the Disclosure

Megawide Construction Corporation listed today, 11 July 2024, fixed-rate bonds in the total amount of PhP 5,000,000,000.00 (inclusive of the PhP 1,000,000,000.00 oversubscription option) (the "Fixed-Rate Bonds") with the Philippine Dealing & Exchange Corp.

The Fixed-Rate Bonds consists of Series C (Php3.1 billion maturing in 3 years from issue date), Series D (Php1.1 billion maturing in 5 years), and Series E (Php819.2 million maturing in 7 years) carrying a weighted average rate of 7.86% across all maturities.

Please see attached Press Release in relation to the foregoing entitled 'Megawide lists another oversubscribed Fixed-Rate Bond Offering on PDEX' dated 11 July 2024.

Other Relevant Information

None.

Filed on behalf by:

Name	Teodulo Antonio San Juan
Designation	Corporate Secretary

PRESS RELEASE**11 July 2024****Megawide lists another oversubscribed Fixed-Rate Bond Offering on PDEX**

Megawide Construction Corporation (Megawide or the Company) listed today a total of Php5.0 billion Fixed-Rate Bonds (inclusive of the Php1.0 billion oversubscription option) at the Philippine Dealing and Exchange Corp. (PDEX).

The issue received total tenders of Php6.4 billion during the public offer period, which ran from June 28 – July 04, 2024, and was 1.6x oversubscribed from the base amount. The Php5.0 billion raised consisted of Series C (Php3.1 billion maturing in 3 years from issue date), Series D (Php1.1 billion maturing in 5 years), and Series E (Php819.2 million maturing in 7 years) carrying a weighted average rate of 7.86% across all maturities.

“We are very thankful for the unwavering support and confidence of our underwriters and investors, and we will look forward to this same enthusiasm as we embark on more exciting projects towards Engineering a First-World Philippines. Our thrust to grow in more scalable platforms that offer synergies within our internal value chain paves the way for new opportunities.” said Edgar Saavedra, Chairman and CEO of Megawide.

RCBC Capital Corp., SB Capital Investment Corp., and PNB Capital and Investment Corp. were the Joint Issue Managers, Joint Lead Underwriters and Bookrunners for the exercise, with RCBC - Trust and Investment Group acting as Trustee.

The offering received a very warm reception from participating institutions and investors amid the lingering geo-political tension and global economic uncertainties. “PNB Capital together with RCBC and SB Capital congratulate Mr. Saavedra and the Megawide team. They are able to demonstrate their agility to navigate through the challenges and take advantage of opportunities to come out stronger. These themes resonate well with investors, which we believe drove the healthy demand and oversubscription for the offer,” Gerry Valenciano, President and CEO of PNB Capital Corp, noted.

“The successful outcome of the bond offering is a vote of confidence in our ability to get back on our feet and sustain our growth momentum as we deliver on our existing and upcoming projects. In addition, the initiative is part of our long-term liability management program as we aim to strengthen the group’s balance sheet, while aligning our sources and uses of funds,” Jez dela Cruz, Megawide Group Chief Financial Officer added.

In the first three months of the year, the Company reported a 19% growth in revenues to Php5.2 billion and reversed the Php7.4-million net loss last year to a P183 million net income. This was attributed to a strong construction segment – driven by a steady accomplishment of ongoing projects – complemented by the recovery in the landport segment and initial contribution from the real estate venture under PH1 World Developers, Inc. Furthermore, Megawide is also expecting to break ground for its transit-centric development (TCD) in Baguio City and a Bus Rapid Transit (BRT) System in Cavite within the year to strengthen its land-based transport-related infrastructure portfolio.

About Megawide

Megawide is one of the leading infrastructure and engineering innovators in the Philippines. Publicly listed since 2011, it is one of the largest contractors for private sector construction projects in the country and a partner of the Philippine Government for flagship infrastructure projects such as the Mactan-Cebu International Airport (25-year development contract) and the Paranaque Integrated Terminal Exchange (35-year development contract). Megawide also designed and constructed the Clark International Airport New Passenger Terminal Building.

It is currently undertaking the construction of the Malolos-Clark Railway Project Package 1, Metro Manila Subway Contract Package 104, and the modernization of Cebu’s historic Carbon Market District. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.