



**SAN MIGUEL
CORPORATION**

July 8, 2024

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Mary Rose S. Tan'.

MARY ROSE S. TAN
Assistant Corporate Secretary

COVER SHEET

P W - 2 7 7

S. E. C. Registration Number

S A N

M I G U E L

C O R P O R A T I O N

(Company's Full Name)

N O . 4 0 S A N M I G U E L A V E

M A N D A L U Y O N G C I T Y

M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8 632-3000

Company Telephone Number

SEC FORM

1 2
Month

3 1
Day

17-C

FORM TYPE

2nd Tuesday of June

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **July 8, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office)
- 1550**
(Postal Code)
8. **(632) 8632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of June 30, 2024
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
TOTAL	3,853,801,780

11. Indicate the item numbers reported herein: **Item 9**

A. The following are the disbursements of the Company from the net proceeds of the offering of the Fixed-Rate Bonds Series "O" and Series "P" (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
08 July 2024	Partial Redemption of Series "I" Fixed-Rate Bonds	Partial redemption of the Series "I" Fixed-Rate Bonds as a result of the Put Option Exercise by the exercising Series "I" Bondholders	Php11,239,810,000.00
TOTAL DISBURSEMENT IN THIS REPORT			Php11,239,810,000.00
TOTAL DISBURSEMENTS TO DATE			11,239,810,000.00
BALANCE OF NET PROCEEDS			Php8,754,928,987.36

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 20,000,000,000.00
Expenses related to the Offering	Php 5,261,012.64¹
Net Proceeds²	Php 19,994,738,987.36

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
 Assistant Corporate Secretary

July 8, 2024

¹ Actual expenses of the Offering disbursed and paid to date include: (i) payment of filing fees with the SEC; and (ii) other miscellaneous fees (i.e., expenses for publication, marketing and other out-of-pocket expenses).

Other fees of the Offering including: (i) underwriting and selling fees; (ii) legal and other professional fees, (iii) documentary stamp taxes to be paid to the BIR; and (iii) listing application, listing and maintenance fees with the PDEx will be reported on actual disbursement.

² To be adjusted as and when other fees and expenses of the Offering are disbursed.