



8 July 2024

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Response to the Letter dated 4 July 2024**

Dear Atty. Selleza,

We write in response to the Letter dated 4 July 2024 of the Philippine Dealing & Exchange Corporation in relation to a news article published in Business Mirror on 4 July 2024 entitled “Megawide to keep order book worth ₱45B”. The article reported in part that:

“MEGAWIDE Construction Corp. announced last Wednesday it will keep a construction order book worth about P40 billion to P45 billion, or about three to four years of work.

Edgar B. Saavedra, Megawide chairman, said the company expects a better improvement on the succeeding quarters after the challenging pandemic years.

The company reversed a P1.87 billion loss in 2021 to post a profit of P269 million last year. Revenues grew 26 percent to P18.6 billion from P14.8 billion.

For the year, Saavedra said Megawide aims to deliver steady completion and stable revenues from new and ongoing projects such as West Side City Resorts, Malolos Clark railway, and Metro Manila Subway System.

“In our landport, PITx (Paranaque Integrated Terminal Exchange) last year hosted more than 100,000 passengers daily, the highest since it opened six years ago. And we target to serve 40 million passengers this year,” he said.

"We also aim to convert this higher revenues by creating a diverse mix of high yielding tenants to spur passenger spending in the terminal area," he said.

xxx xxx xxx”



In relation to the foregoing, we would like to clarify the following matters:

1. The order book amount of P40 billion to P45 billion is good for about two to three years of revenues; and
2. The consolidated net loss of P1.87 billion was incurred in 2022, while the consolidated net income in 2023 was P263 million, both resulting from continuing operations.

Other than the two aforementioned clarifications, please be informed that we confirm the veracity of the information contained in the news article.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read 'San Juan Jr.', written over a horizontal line.

TEODULO ANTONIO G. SAN JUAN JR.

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*